

Our Ref: 52375
Contact Officer: David Hatfield
Contact Number: 02 6243 1266



**Australian
Competition &
Consumer
Commission**

3 October 2013

GPO Box 3131
Canberra ACT 2601

23 Marcus Clarke Street
Canberra ACT 2601

tel: (02) 6243 1111
fax: (02) 6243 1199

www.accc.gov.au

Simon Flesher
Sales Operations Manager
Satterly Property Group
18 Bowman Street
South Perth WA 6151

Dear Mr Flesher

Third line forcing notification N97017 lodged by Yunderup Holdings Pty Ltd

I refer to the above third line forcing notification lodged with the Australian Competition and Consumer Commission (the ACCC) on 3 October 2013. The notification has been placed on the ACCC's public register.

Yunderup Holdings is developing a residential estate known as Austin Lakes Estate in South Yunderup. It is proposing to offer some lots for sale on condition that buyers enter into a building contract with a nominated builder.

Legal protection conferred by the notification will commence on 17 October 2013.

On the basis of the information that you have provided it is not intended that further action be taken in this matter at this stage.

As with any notification, please note that the ACCC may act to remove the legal protection provided by the notification at a later stage if it is satisfied that the likely benefit to the public from the conduct will not outweigh the likely detriment to the public from the conduct.

This assessment has been made on the basis that Yunderup Holdings will disclose all relevant terms and conditions to prospective customers.

A copy of this letter has been placed on the ACCC's public register.

If you wish to discuss any aspect of this matter, please do not hesitate to contact David Hatfield on 02 6243 1266.

Yours sincerely

A handwritten signature in blue ink, appearing to be 'Richard Chadwick'.

Dr Richard Chadwick
General Manager
Adjudication Branch