



Our Ref: 52290

Contact Officer: Anna Giannakos Contact Number: (03) 9290 6920

20 September 2013

Andrew de Haas **Project Officer** Handle Property Group

By email: Andrew@handlepg.com.au

Dear Mr de Haas

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Third line forcing notification N97977 lodged by Silvernet Holdings Pty Ltd AFT **Silvernet No 1 Unit Trust**

I refer to the above third line forcing notification lodged with the Australian Competition and Consumer Commission (the ACCC) on 19 September 2013. The notification has been placed on the ACCC's public register.

The Applicant proposes to supply, and offer to supply, a selection of 21 lots of residential housing estate in Pearsall, Western Australia on condition that the buyer also enters into a building contract directly with Prime Project Constructions.

Legal protection conferred by the notification will commence on 3 October 2013.

On the basis of the information that you have provided it is not intended that further action be taken in this matter at this stage.

As with any notification, please note that the ACCC may act to remove the legal protection provided by the notification at a later stage if it is satisfied that the likely benefit to the public from the conduct will not outweigh the likely detriment to the public from the conduct.

This assessment has been made on the basis that Silvernet Holding Pty Ltd will disclose all relevant terms and conditions to prospective customers.

A copy of this letter has been placed on the ACCC's public register. If you wish to discuss any aspect of this matter, please do not hesitate to contact Anna Giannakos on (03) 9290 6920 or by email at anna.giannakos@accc.gov.au.

Yours sincerely

Dr Richard Chadwick General Manager Adjudication Branch