

Our Ref:TRAContact Officer:GinaContact Number:03 9

TRACKIT:52148 Gina D'Ettorre 03 9290 1483

5 September 2013

Mr Simon Fisher Sales Operation Manager Satterley Property Group Pty Ltd 18 Bowman St SOUTH PERTH WA 6151 GPO Box 3131 Canberra ACT 2601

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Dear Mr Fisher

Third line forcing notification N96942 lodged by the Butler Land Company Pty Ltd

I refer to the above third line forcing notification lodged with the Australian Competition and Consumer Commission (the ACCC) on 2 September 2013. The notification has been placed on the ACCC's public register.

The Butler Land Company Pty Ltd proposes to offer vacant lots located on the "Brighton Estate" in Butler, Western Australia, to buyers on condition that the buyer enters into a contract with a builder nominated by Butler Land Company Pty Ltd to construct a house on the lot.

Legal immunity conferred by the notification will commence on 16 September 2013.

On the basis of the information you have provided, it is not intended that further action be taken in this matter at this stage.

As with any notification, please note that the ACCC may act to remove the immunity afforded by the notification at a later stage if it is satisfied that the likely benefit to the public from the conduct will not outweigh the likely detriment to the public from the conduct.

This assessment has been made on the basis that the Butler Land Company and participating builders will disclose all relevant terms and conditions to prospective customers.

A copy of this letter has been placed on the ACCC's public register. If you wish to discuss any aspect of this matter, please do not hesitate to contact Gina D'Ettorre on 03 9290 1483.

Yours sincerely

Dr Richard Chadwick General Manager Adjudication Branch