27 August 2013

Our Ref: 52093

Contact Officer: Tess Macrae Contact Number: (03) 9290 1835

27 August 2013

Mr Simon Flesher Sales Operations Manager Satterley Property Group Pty Ltd

By email: simonf@satterley.com.au

Dear Mr Flesher





GPO Box 3131 Canberra ACT 2601

23 Marcus Clarke Street Canberra ACT 2601

> tel: (02) 6243 1111 fax: (02) 6243 1199 www.accc.gov.au

Third line forcing notification N96925 lodged by Ocean Springs Pty Ltd

I refer to the above third line forcing notification lodged with the Australian Competition and Consumer Commission (the ACCC) on 23 August 2013. The notification has been placed on the ACCC's public register.

Ocean Springs Pty Ltd proposes to offer vacant lots to buyers on the condition that buyers enter a contract with a builder nominated by Ocean Springs Pty Ltd to construct a house on the lot.

Legal immunity conferred by the notification will commence on 6 September 2013.

On the basis of the information that you have provided, it is not intended that further action be taken in this matter at this stage.

As with any notification, please note that the ACCC may act to remove the immunity afforded by the notification at a later stage if it is satisfied that the likely benefit to the public from the conduct will not outweigh the likely detriment to the public from the conduct.

This assessment has been made on the basis that Ocean Springs Pty Ltd will disclose all relevant terms and conditions to prospective customers.

A copy of this letter has been placed on the ACCC's public register. If you wish to discuss any aspect of this matter, please do not hesitate to contact Tess Macrae on (03) 9290 1835.

Yours sincerely

Dr Richard Chadwick General Manager Adjudication Branch