



**Australian
Competition &
Consumer
Commission**

Our Ref: 51853
Contact Officer: Tanya Hobbs
Contact Number: 02 6243 1029

GPO Box 3131
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31 July 2013

23 Marcus Clarke Street
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Cosi De Angelis
Head of Commercial Broker
ANZ Banking Group

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By email via: lan.jones@esanda.com

Dear Mr De Angelis

Third line forcing notification N96884 lodged by Australia and New Zealand Bank Group Limited

I refer to the above third line forcing notification lodged with the Australian Competition and Consumer Commission (the ACCC) on 29 July 2013. The notification has been placed on the ACCC's public register.

Australia and New Zealand Bank Group Limited (ANZ) proposes to offer a discount or other benefit associated with the supply of financing to customers who acquire a vehicle from Performax International Pty Ltd (Performax) using financial broking services from United Financial Services Qld Pty Ltd (United).

Legal protection conferred by the notification will commence on 12 August 2013.

On the basis of the information that you have provided it is not intended that further action be taken in this matter at this stage.

As with any notification, please note that the ACCC may act to remove the legal protection provided by the notification at a later stage if it is satisfied that the likely benefit to the public from the conduct will not outweigh the likely detriment to the public from the conduct.

This assessment has been made on the basis that ANZ, Performax and United will disclose all relevant terms and conditions to prospective customers.

A copy of this letter has been placed on the ACCC's public register. If you wish to discuss any aspect of this matter, please do not hesitate to contact Tanya Hobbs on 02 6243 1029.

Yours sincerely

Dr Richard Chadwick
General Manager
Adjudication Branch