



Our Ref:

Trackit 47834 Contact Officer: John Rouw Contact Number: (03) 9290 1402

January 2012

Ronnie Alam Macquarie Leasing Pty Ltd Level 3 9 Hunter St SYDNEY NSW 2000

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Dear Mr Alam

Third line forcing notification N95664 lodged by Macquarie Leasing Pty Ltd

I refer to the above third line forcing notification lodged with the Australian Competition and Consumer Commission (the ACCC) on 20 December 2011. The notification has been placed on the ACCC's public register.

Macquarie Leasing Pty Ltd (Macquarie) states that it will, from time to time, offer to supply certain discounts, allowances, rebates and/or credits on interest rate loans and other financial services to consumers who satisfy Macquarie's lending and approval criteria on condition that they purchase a specified make and/or model of motor vehicle through a motor vehicle dealer or motor vehicle dealers nominated by Macquarie.

Legal immunity conferred by the notification commenced on 3 January 2011.

On the basis of the information that you have provided, it is not intended that further action be taken in this matter at this stage. As with any notification, please note that the ACCC may act to remove the immunity afforded by the notification at a later stage if it is satisfied that the likely benefit to the public from the conduct will not outweigh the likely detriment to the public from the conduct.

This assessment has been made on the basis that Macquarie and any other relevant party will disclose all relevant terms and conditions to prospective customers.

A copy of this letter has been placed on the ACCC's public register. If you wish to discuss any aspect of this matter, please contact John Rouw on (03) 9290 1402.

Yours sincerely

David Jones

General Manager (Acting)

Adjudication Branch