

Our Ref: 49128
Contact Officer: Anna Giannakos
Contact Number: (03) 9290 6920



**Australian
Competition &
Consumer
Commission**

4 July 2012

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Canberra ACT 2601

23 Marcus Clarke Street
Canberra ACT 2601

Mr Brendan Goff
SFG Australia Limited
Level 18, 50 Bridge Street
Sydney NSW 2000

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Dear Mr Goff

Third line forcing notification N95988 lodged by Shadforths Ltd

I refer to the above third line forcing notification lodged with the Australian Competition and Consumer Commission (the ACCC) on 21 June 2012. The notification has been placed on the ACCC's public register.

Shadforths Ltd proposes to offer Portfolio Management Services to customers on the condition that the customer acquires Symetry Platform Services from Avanteos.

Legal immunity conferred by the notification will commence on 5 July 2012.

On the basis of the information you have provided, it is not intended that further action be taken in this matter at this stage.

As with any notification, please note that the ACCC may act to remove the immunity afforded by the notification at a later stage if it is satisfied that the likely benefit to the public from the conduct will not outweigh the likely detriment to the public from the conduct.

This assessment has been made on the basis that Shadforths Ltd will disclose all relevant terms and conditions to prospective customers.

A copy of this letter has been placed on the ACCC's public register. If you wish to discuss any aspect of this matter, please do not hesitate to contact Anna Giannakos on (03) 9290 6920 or by email on anna.giannakos@accc.gov.au.

Yours sincerely

A handwritten signature in blue ink, appearing to be 'Richard Chadwick'.

Dr Richard Chadwick
General Manager
Adjudication Branch