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12 January 2012

Mr David Hatfield A/g General Manager Adjudication Branch Australian Competition & Consumer Commission GPO Box 3131 CANBERRA ACT 2601

FILE No:	AND DESCRIPTION OF THE PERSON
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Contact Officer: Hannah Ransom Hannah.ransom@accc.gov.au

Dear David.

Real Estate Institute of Western Australia (Inc) application for authorisation [A91280] – interested party consultation

Thank you for providing the Real Estate Institute of Australia with the opportunity to make a submission on REIWA's application for re-authorisation and, in particular, authorisation of its proposed Continuing Professional Education Scheme ("the Scheme").

The REIA view is that the Scheme proposed by REIWA would result in public benefit and enhanced consumer protection if it is introduced as a substitute for the current WA State Government-run compulsory professional development requirements should this be discontinued with the introduction of National Occupational Licensing.

The proposed Scheme would ensure that REIWA members are familiar with and understand current consumer protection issues. Such Schemes should enhance the goal of having informed real estate practitioners and in the public having confidence in engaging in real estate transactions.

The REIA notes that the Scheme proposes that REIWA be the sole provider for the compulsory section of the Scheme. REIA suggests that it would be impractical for it to be otherwise given the likely complexity and cost associated with monitoring and auditing multiple external providers. REIA is reassured that there will be opportunities for REIWA members to choose other providers for the balance of their education.



Yours sincerely,

Amanda Lynch

Chief Executive Officer
Real Estate Institute of Australia

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