



**Australian  
Competition &  
Consumer  
Commission**

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Our Ref: C2011/994  
Contact Officer: Imogen Hartcher-O'Brien  
Contact Phone: (02) 6243 1049

2 May 2012

Dear Sir/Madam

**Australian Payments Clearing Association Limited application for re- authorisation  
A91281 to A91283  
- determination**

The Australian Competition and Consumer Commission (the ACCC) has issued a determination in respect of the application for revocation and substitution lodged by the Australian Payments Clearing Association Ltd (APCA) on 25 November 2011.

APCA lodged an application for revocation of authorisations A91016 to A91018 in relation to the High Value Clearing System (HVCS) Regulations and Procedures (previously authorised on 14 February 2007) and substitution of new authorisations in relation to the suspension and termination of HVCS membership and the requirement that members use the SWIFT payment delivery system in clearing and settling payments.

A copy of the ACCC's determination is attached, including a summary of its reasons. For the reasons set out in its determination, the ACCC has decided to grant authorisation for 10 years. The ACCC's assessment is set out in Chapter 4 of its determination.

**Application for review**

Pursuant to section 101 of the *Competition and Consumer Act 2010*, a person dissatisfied with this determination may apply to the Australian Competition Tribunal for its review. An application for review must be made within 21 days of the date of this determination; that is, on or before 23 May 2012. If no application to review is lodged by this date, the ACCC's determination will come into force on 24 May 2012.

An application for review of the ACCC's determination should be lodged directly with the Australian Competition Tribunal. The Australian Competition Tribunal is a separate body from the ACCC and is located within the Federal Court of Australia.

For further information about the process involved in reviewing decisions in the Australian Competition Tribunal please refer to the tribunal's website located at <http://www.competitiontribunal.gov.au/>.

This letter has been placed on the ACCC's public register. If you wish to discuss any aspect of this matter please do not hesitate to contact Imogen Hartcher-O'Brien on (02) 6243 1049.

Yours sincerely

A handwritten signature in blue ink, appearing to be 'Dr Richard Chadwick', with a long horizontal flourish extending to the right.

Dr Richard Chadwick  
General Manager  
Adjudication Branch