



**Australian
Competition &
Consumer
Commission**

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Our Ref: C2012/251
Contact Officer: Shane Chisholm
Contact Number: (02) 6243 1036

19 April 2012

The Hon Alannah MacTiernan
Business Development Manager
North West
Questus Limited
PO Box 1346
Canning Bridge WA 6153

Dear Ms MacTiernan

Third line forcing notification N95785 lodged by Questus Funds Management Limited

I refer to the above third line forcing notification lodged with the Australian Competition and Consumer Commission (the ACCC) on 28 March 2012. The notification has been placed on the ACCC's public register.

Questus Funds Management Limited proposes to provide services related to National Rental Affordability Scheme entitlements to an investor, on condition that the investor enters into a house and land package arrangement that has been put together by QFML, which involves entering into an arrangement with the owner of the land and an arrangement with a nominated builder.

Legal immunity conferred by the notification commenced on 11 April 2012.

On the basis of the information that you have provided, it is not intended that further action be taken in this matter at this stage.

As with any notification, please note that the ACCC may act to remove the immunity afforded by the notification at a later stage if it is satisfied that the likely benefit to the public from the conduct will not outweigh the likely detriment to the public from the conduct.

This assessment has been made on the basis that Questus Funds Management Limited will disclose all relevant terms and conditions to prospective clients.

A copy of this letter has been placed on the ACCC's public register. If you wish to discuss any aspect of this matter, please do not hesitate to contact Shane Chisholm on (02) 6243 1036.

Yours sincerely

A handwritten signature in blue ink, consisting of a large, stylized loop followed by a horizontal line extending to the right.

Dr Richard Chadwick
General Manager
Adjudication Branch