

Our Ref: 48244
Contact Officer: Tess Macrae
Contact Number: (03) 9290 1835



**Australian
Competition &
Consumer
Commission**

20 March 2012

Cosi De Angelis
Head of Commercial Broker
ANZ
Level 8, 324 Queen Street
Brisbane QLD 4000

GPO Box 3131
Canberra ACT 2601
23 Marcus Clarke Street
Canberra ACT 2601
tel: (02) 6243 1111
fax: (02) 6243 1199
www.accc.gov.au

Dear Mr De Angelis

**Third line forcing notification N95733 lodged by Australia and New Zealand
Banking Group Limited**

I refer to the above third line forcing notification lodged with the Australian Competition and Consumer Commission (the ACCC) on 23 February 2012. The notification has been placed on the ACCC's public register.

ANZ proposes to offer a discount or rebate on the rate of interest applicable to finance on condition that the customers (who are introduced to ANZ by finance broker Vehicle and Equipment Finance Pty Ltd Vehicle and Equipment Finance) will acquire equipment from Yarra Valley AG Pty Ltd.

Legal immunity conferred by the notification commenced on 8 March 2012.

On the basis of the information that you have provided, it is not intended that further action be taken in this matter at this stage.

As with any notification, please note that the ACCC may act to remove the immunity afforded by the notification at a later stage if it is satisfied that the likely benefit to the public from the conduct will not outweigh the likely detriment to the public from the conduct.

This assessment has been made on the basis that ANZ will disclose all relevant terms and conditions to prospective clients.

A copy of this letter has been placed on the ACCC's public register. If you wish to discuss any aspect of this matter, please do not hesitate to contact Tess Macrae on (03) 9290 1835.

Yours sincerely

A handwritten signature in black ink, appearing to be 'R Chadwick'.

Dr Richard Chadwick
General Manager
Adjudication Branch