



**Australian
Competition &
Consumer
Commission**

Our Ref: 50077
Contact Officer: Anna Giannakos
Contact Number: (03) 9290 6920

GPO Box 3131
Canberra ACT 2601

23 Marcus Clarke Street
Canberra ACT 2601

tel: (02) 6243 1111
fax: (02) 6243 1199

www.accc.gov.au

29 November 2012

Mr David Adams
Project Manager
HomeStart Finance
153 Flinders St
Adelaide S.A. 5000

Dear Mr Adams

Third line forcing notification N96248 & N96249 lodged by HomeStart Finance & The Corporation of the City of Adelaide

I refer to the above third line forcing notification lodged with the Australian Competition and Consumer Commission (the ACCC) on 6 November 2012. The notification has been placed on the ACCC's public register.

HomeStart Finance proposes to supply secured loan finances to customers who purchase new residential apartment dwellings from The Corporation of the City of Adelaide.

Conversely, the Corporation of the City of Adelaide proposes to supply or offer to supply new residential apartment dwellings to purchasers on the condition that the purchasers acquire finance from HomeStart and enter into a loan contract.

Legal protection conferred by the notification commenced on 20 November 2012.

On the basis of the information that you have provided it is not intended that further action be taken in this matter at this stage.

As with any notification, please note that the ACCC may act to remove the legal protection provided by the notification at a later stage if it is satisfied that the likely benefit to the public from the conduct will not outweigh the likely detriment to the public from the conduct.

This assessment has been made on the basis that HomeStart Finance and The Corporation of City of Adelaide will disclose all relevant terms and conditions to prospective customers.

A copy of this letter has been placed on the ACCC's public register.

This letter has been placed on the ACCC's public register. If you wish to discuss any aspect of this matter, please do not hesitate to contact Anna Giannakos on (03) 9290 6920 or by email anna.giannakos@accc.gov.au.

Yours sincerely

Dr Richard Chadwick
General Manager
Adjudication Branch

