



VICTORIAN RACING INDUSTRY

Your Ref: 50069
Our Ref: MC532-3nx

22 November 2012

Dr Richard Chadwick
General Manager
Adjudication Branch
Australian Competition & Consumer Commission
GPO Box 3131
CANBERRA ACT 2601

Dear Dr Chadwick

Tabcorp Wagering Manager (Vic) Pty Ltd Application for Authorisation (A91344-6) – Interested Party Consultation

I refer to your letter of 8 November 2012 inviting a submission in response to Tabcorp's application for authorisation to give effect to an agreement with ACTTAB Limited for the provision of fixed odds wagering and risk management.

As Tabcorp's wagering business joint venture partner, the Victorian Racing Industry (VRI) supports the application on the grounds that it will increase the VRI's revenue from the joint venture which in turn, we can reinvest into the payment of prizemoney and industry infrastructure development. This investment enables the VRI to achieve a sustainable level of operation which creates substantial economic, employment and community benefits for the State of Victoria.

The increased revenue will be derived from two sources. Firstly, the VRI will receive a share of the management fees which Tabcorp will charge ACTTAB. Secondly, the provision of these services to the ACT will enhance the profitability of Tabcorp's Victorian fixed odds wagering business through a greater capacity to offer competitive odds and accept large wagers. This will also improve the level of service to Victorian fixed odds wagering customers.

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VICRACING PTY LTD

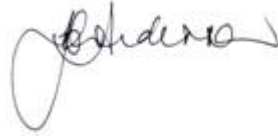
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The contact for further information on this matter is Mark Close (VRI Government Relations Manager) who can be reached on (03) 9258 4387 or m.close@racingvictoria.net.au.

Yours sincerely




ROB HINES
Chief Executive Officer
Racing Victoria Limited



JOHN ANDERSON
Chief Executive Officer
Harness Racing Victoria



ADAM WALLISH
Chief Executive Officer
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ROBERT ROULSTON
Director
VicRacing Pty Ltd