



Our Ref: N96208

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23 October 2012

Mr Ronnie Alam Associate Director – Legal Counsel Macquarie Leasing Pty Limited Level 3 9 Hunter Street Sydney NSW 2000

Dear Mr Alam

Third line forcing notification N96208 lodged by Macquarie Leasing Pty Limited

I refer to the above third line forcing notification lodged with the Australian Competition and Consumer Commission (the ACCC) on 18 October 2012. The notification has been placed on the ACCC's public register.

Macquarie Leasing Pty Limited (Macquarie) proposes to offer benefits, from time to time, to applicants for financing on condition that the applicants or a related entity are a customer or member (current or prospective) of particular third parties nominated by Macquarie.

Legal protection conferred by the notification will commence on 1 November 2012.

On the basis of the information that you have provided it is not intended that further action be taken in this matter at this stage.

As with any notification, please note that the ACCC may act to remove the legal protection provided by the notification at a later stage if it is satisfied that the likely benefit to the public from the conduct will not outweigh the likely detriment to the public from the conduct.

This assessment has been made on the basis that Macquarie will disclose all relevant terms and conditions to prospective customers.

A copy of this letter has been placed on the ACCC's public register.

If you wish to discuss any aspect of this matter, please do not hesitate to contact Tanya Hobbs on (02) 6243 1029.

Yours sincerely

Dr Richard Chadwick General Manager

General Manager Adjudication Branch