



**Australian
Competition &
Consumer
Commission**

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Our Ref: C2012/713
Contact Officer: Jasmine Tan
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30 August 2012

Andrew Hewlett
Group Compliance Manager
OzInvest Pty Ltd
1/37 Agnes Street
Morningside QLD 4171

By email: andy.hewlett@lifestylewealthcreation.com.au

Dear Mr Hewlett

Third line forcing notification N96050 lodged by OzInvest Pty Ltd

I refer to the above third line forcing notification lodged with the Australian Competition and Consumer Commission (the ACCC) on 13 August 2012. The notification has been placed on the ACCC's public register.

OzInvest proposes to supply or offer to supply property management services to clients who purchase house and land packages through OzInvest's related entities on condition that the client agrees to acquire:

- (1) property maintenance and upkeep services including: smoke alarm inspections and maintenance; termite inspections and spraying; and lawns and general yard maintenance; and
- (2) insurance services and policies including landlord protection and building insurance policies for the clients' investment properties

from service providers and insurers nominated by OzInvest.

Legal immunity conferred by the notification commenced on 27 August 2012.

On the basis of the information that you have provided, it is not intended that further action be taken in this matter at this stage.

As with any notification, please note that the ACCC may act to remove the immunity afforded by the notification at a later stage if it is satisfied that the likely benefit to the public from the conduct will not outweigh the likely detriment to the public from the conduct.

This assessment has been made on the basis that OzInvest and its related entities will disclose all relevant terms and conditions to prospective clients.

A copy of this letter has been placed on the ACCC's public register. If you wish to discuss any aspect of this matter, please do not hesitate to contact Jasmine Tan on (02) 6243 1363.

Yours sincerely



Dr Richard Chadwick
General Manager
Adjudication Branch