Our Ref: 49135

Contact Officer: Megan Cunningham Contact Phone: (03) 9290 1856

16 July 2012

Mr Sasha Trakilovic Corporate Lawyer Mercedes-Benz Financial Services Australia Pty Ltd





GPO Box 3131 Canberra ACT 2601

23 Marcus Clarke Street Canberra ACT 2601

> tel: (02) 6243 1111 fax: (02) 6243 1199

www.accc.gov.au

By email: sasha.trakilovic@daimler.com

Dear Mr Trakilovic

## Third line forcing notification N95992 lodged by Mercedes-Benz Financial Services Australia Pty Ltd

I refer to the above third line forcing notification lodged with the Australian Competition and Consumer Commission (**ACCC**) on 22 June 2012. The notification has been placed on the ACCC's public register.

Mercedes-Benz Financial Services Australia Pty Ltd proposes to offer its motor vehicle finance customers a guaranteed repurchase agreement on condition they purchase vehicles from authorised Mercedes-Benz dealerships.

Legal immunity conferred by the notification commenced on 6 July 2012.

On the basis of the information that you have provided, it is not intended that further action be taken in this matter.

As with any notification, please note that the ACCC may act to remove the immunity afforded by the notification at a later stage if it is satisfied that the likely benefit to the public from the conduct will not outweigh the likely detriment to the public from the conduct.

This assessment has been made on the basis that Mercedes-Benz and authorised Mercedes-Benz dealerships will disclose all relevant terms and conditions to prospective clients.

This letter has been placed on the ACCC's public register. If you wish to discuss any aspect of this matter, please do not hesitate to contact Megan Cunningham on (03) 9290 1856.

Yours sincerely

Dr Richard Chadwick General Manager Adjudication Branch