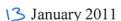
Our Ref: Contact Officer:

TRACKIT 44568

Contact Officer: Peter Eynaud Contact Number: 03 9290 6977



Jacqueline Downes
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Dear Ms Downes

Third line forcing notification N95217 lodged by Nationwide News Pty Limited

I refer to the above third line forcing notification lodged with the Australian Competition and Consumer Commission (the ACCC) on 17 December 2010. The notification has been placed on the ACCC's public register.

Nationwide News proposes to offer discounted rates on Advertising Services to real estate agents who are members of the REINSW. The proposed conduct will commence in mid-January 2011 and is expected to run for a period of 12 months.

Legal immunity conferred by the notification commenced on 31 December 2010.

On the basis of the information that you have provided, it is not intended that further action be taken in this matter at this stage.

As with any notification, please note that the ACCC may act to remove the immunity afforded by the notification at a later stage if it is satisfied that the likely benefit to the public from the conduct will not outweigh the likely detriment to the public from the conduct.

This assessment has been made on the basis that Nationwide News will disclose all relevant terms and conditions to prospective clients.

A copy of this letter has been placed on the ACCC's public register. If you wish to discuss any aspect of this matter, please do not hesitate to contact Peter Eynaud on (03) 9290 6977.

Yours sincerely

David Hatfield

Acting General Manager

Adjudication Branch

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