

Our Ref: TRACKIT 44588
Contact Officer: Peter Eynaud
Contact Number: 03 9290 6977



**Australian
Competition &
Consumer
Commission**

13 January 2011

Robert Neely
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Sydney NSW 2001

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Dear Mr Neely

**Third line forcing notification N95225 lodged by the Police Department
Employee's Credit Union Limited**

I refer to the above third line forcing notification lodged with the Australian Competition and Consumer Commission (the ACCC) on 21 December 2010. The notification has been placed on the ACCC's public register.

The Police Department Employee's Credit Union Limited proposes to supply a new Basic Home Loan product (a variable interest home loan) on condition that customers are members of the Customs Officers Association of Australia.

Legal immunity conferred by the notification commenced on 4 January 2011.

On the basis of the information that you have provided, it is not intended that further action be taken in this matter at this stage.

As with any notification, please note that the ACCC may act to remove the immunity afforded by the notification at a later stage if it is satisfied that the likely benefit to the public from the conduct will not outweigh the likely detriment to the public from the conduct.

This assessment has been made on the basis that the Police Department Employee's Credit Union Limited will disclose all relevant terms and conditions to prospective clients.

A copy of this letter has been placed on the ACCC's public register. If you wish to discuss any aspect of this matter, please do not hesitate to contact Peter Eynaud on (03) 9290 6977.

Yours sincerely

A handwritten signature in blue ink, appearing to read "David Hatfield".

David Hatfield
Acting General Manager
Adjudication Branch