



**Australian
Competition &
Consumer
Commission**

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Our Ref: C2011/45
Contact Officer: Gareth Jamieson
Contact Number: (02) 6243 4980

11 January 2011

Brendan Maier
Partner
Colin Biggers & Paisley
Level 42, 2 Park Street
SYDNEY NSW 2000

Dear Mr Maier

**Third line forcing notifications N95229 and N95230 lodged by St Marys Land
Limited and Lend Lease Real Estate Investments Limited**

I refer to the above third line forcing notifications lodged with the Australian Competition and Consumer Commission (the ACCC) on 24 December 2010. The notifications have been placed on the ACCC's public register.

St Marys Land Limited (**SML**) and Lend Lease Real Estate Investments Limited (**LLREI**) propose to supply residential lots at Ropes Crossing on the condition that the purchaser enters a contract with a nominated builder for construction of a house on that lot.

Legal immunity conferred by the notifications commenced on 7 January 2011.

On the basis of the information that you have provided, it is not intended that further action be taken in this matter at this stage.

As with any notification, please note that the ACCC may act to remove the immunity afforded by the notifications at a later stage if it is satisfied that the likely benefit to the public from the conduct will not outweigh the likely detriment to the public from the conduct.

This assessment has been made on the basis that SML and LLREI will disclose all relevant terms and conditions to prospective purchasers.

A copy of this letter has been placed on the ACCC's public register. If you wish to discuss any aspect of this matter, please do not hesitate to contact Gareth Jamieson on (02) 6243 4980.

Yours sincerely



David Hatfield
Acting General Manager
Adjudication Branch