



**Australian
Competition &
Consumer
Commission**

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11 November 2011

Mr Steven Apostolou
Senior Associate
Kalus Kenny Lawyers

By email: info@kaluskenny.com.au

Dear Mr Apostolou

Third line forcing notification N95617 lodged by Princeton Hill Pty Ltd

I refer to the above third line forcing notification lodged with the Australian Competition and Consumer Commission (the ACCC) on 31 October 2011. The notification has been placed on the ACCC's public register.

Princeton Hill Pty Ltd (Princeton) owns land known as 35 Princeton Terrace in Bundoora in Victoria which it proposes to supply in approximately 15 subdivided lots of residential land to purchasers in the form of 'townhouse and land' packages. The sale will be conditional on the purchasers, within 10 days of entering into a contract for the purchase of the land, entering into a building contract with a nominated builder, Signature Living Pty Ltd (Signature Living) for the construction of a predetermined pre-designed townhouse. The building contract will be entered into separately to the land contract and will be between the purchaser and Signature Living.

Legal immunity conferred by the notification will commence on 14 November 2011.

On the basis of the information that you have provided, it is not intended that further action be taken in this matter at this stage.

As with any notification, please note that the ACCC may act to remove the immunity afforded by the notification at a later stage if it is satisfied that the likely benefit to the public from the conduct will not outweigh the likely detriment to the public from the conduct.

This assessment has been made on the basis that Princeton and Signature Living will disclose all relevant terms and conditions to prospective clients.

A copy of this letter has been placed on the ACCC's public register. If you wish to discuss any aspect of this matter, please do not hesitate to contact Imogen Hartcher-O'Brien on (02) 6243 1049.

Yours sincerely



David Hatfield
A/g General Manager
Adjudication Branch