



**Australian
Competition &
Consumer
Commission**

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Our Ref: TRACKIT 45288
Contact Officer: Susan Philp
Contact Number: 02 6243 1347

9 April 2011

Ms Fiona Lin
Legal Counsel
Travelex Limited
Level 12
1 Margaret Street
SYDNEY NSW 2000

Dear Ms Lin

Third line forcing notification N95314 lodged by Travelex Limited

I refer to the above third line forcing notification lodged with the Australian Competition and Consumer Commission (the ACCC) on 11 March 2011. The notification has been placed on the ACCC's public register.

Travelex Limited proposes to charge reduced transaction fees on Australian currency transactions conducted at Travelex multi-currency ATMs to certain Indue ATM cardholders.

Legal immunity conferred by the notification commenced on 25 March 2011.

On the basis of the information that you have provided, it is not intended that further action be taken in this matter at this stage.

As with any notification, please note that the ACCC may act to remove the immunity afforded by the notification at a later stage if it is satisfied that the likely benefit to the public from the conduct will not outweigh the likely detriment to the public from the conduct.

This assessment has been made on the basis that Travelex Limited and Indue will disclose all relevant terms and conditions to prospective clients.

A copy of this letter has been placed on the ACCC's public register. If you wish to discuss any aspect of this matter, please do not hesitate to contact Susan Philp on (02) 6243 1347.

Yours sincerely

A handwritten signature in black ink, consisting of a large, stylized initial 'R' followed by a long horizontal line extending to the right.

Dr Richard Chadwick
General Manager
Adjudication Branch