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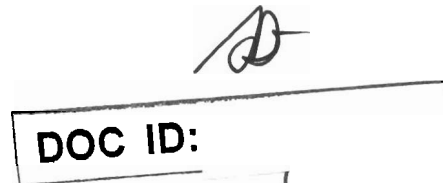
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22 December 2009

Australian Competition & Consumer Commission
PO Box 6381
EAST PERTH WA 6892



Dear Sir/Madam,

RE: NOTIFICATION OF EXCLUSIVE DEALING (FORM G) - STAGES 5 AND 5A LAKESIDE PARK ESTATE, KUNUNURRA

We act for the Western Australian Land Authority trading as LandCorp and refer to the Notification of Exclusive Dealing (Form G) application submitted on behalf of our client in relation to various lots located within the above estate dated 3 December 2009 (copy attached) ("Application") which Application is still under consideration.

Further to the Application, our client has recently advised us that the twenty (20) lots subject to the Application are proposed to include a special condition within the respective contracts of sale providing that the buyer shall be:

- (a) an owner occupier of the property for a period of at least one (1) year from practical completion of a residence on the land; or
- (b) a local business owner within Kununurra and who will accommodate employees from its business on the residence on the land for a period of at least one (1) year from practical completion of a residence on the land.

The contracts to be entered into with such buyers are also intended to include a special condition which provides that the buyer warrants that it has not previously acquired a lot within Stages 5 & 5A of the Lakeside Park Estate (that is, the buyer has not acquired any of the 37 single residential lots contained within Stages 5 and 5A of the Lakeside Park Estate).

In addition, LandCorp proposes to give preference to local residents and to local business owners in the sale of the 20 lots subject to the Application and proposes to include a further special condition to this effect in those contracts.

Whilst we consider that there are no 3rd line forcing issues encountered by the inclusion of such special conditions, we consider that the Australian Competition & Consumer Commission should be notified as part of its consideration of the Application.

Yours faithfully

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