19 Lyall Street
South Perth WA 6151
T 09 9354 1917
F 08 9354 1674
E yaran@yaran.com.au
www.yaran.com.au



20 October 2010

Australian Competition and Consumer Commission GPO Box 3131 CANBERRA ACT 2601



Dear Sir/Madam

NOTIFICATION OF EXCLUSIVE DEALING - FARYAR GORJY; SHAHYAR GORJY & YARAN PTY LTD (A.C.N. 074 686 221) AS TRUSTEE FOR THE CENTRAL TRUST (A.B.N. 28 941 863 674) ("BALOO")

Baloo is in the business of developing and selling land. Baloo has purchased land at 25 Baloo Crescent, Falcon, Western Australia, and intends to subdivide the land into 2 x green titled lots, and then further subdivide one of these into 16 survey strata Lots + proposed Lot 17 (Common Property) which will be sold for residential usage.

As part of the house and land packages being offered to buyers of the 16 lots, the purchaser will acquire land by way of contract for sale from Baloo on the condition that the purchaser also enters into a contract for the supply of building services directly from a builder, to be nominated by Baloo.

We therefore enclose Form G – Notification of Exclusive Dealing pursuant to the development at 25 Baloo Crescent, Falcon by Baloo (Notice).

We confirm the correct legal entity giving the Notice is Faryar Gorjy; Shahyar Gorjy, and Yaran Pty Ltd (A.C.N. 074 686 221) as trustee for the Central Trust (A.B.N. 28 941 863 674).

If you have any further queries regarding the Notice please do not hesitate to contact our office on 08 9354 1917.

Yours faithfully

Faryar Gorjy

Director

AUST. COMPETITION & CONSUMER COMMISSION CANBERRA
2 5 OCT 2010

#### Form G

# Commonwealth of Australia Trade Practices Act 1974 — subsection 93 (1)

#### NOTIFICATION OF EXCLUSIVE DEALING

To the Australian Competition and Consumer Commission:

Notice is hereby given, in accordance with subsection 93 (1) of the *Trade Practices Act 1974*, of particulars of conduct or of proposed conduct of a kind referred to subsections 47 (2), (3), (4), (5), (6), (7), (8) or (9) of that Act in which the person giving notice engages or proposes to engage.

PLEASE FOLLOW DIRECTIONS ON BACK OF THIS FORM

#### 1. Applicant

(a) Name of person giving notice:

N95103

Faryar Gorjy; Shahyar Gorjy and Yaran Pty Ltd as trustee for the Central Trust (A.B.N. 28 941 863 674) ("Baloo")

- (b) Short description of business carried on by that person:
  Baloo is in the business of developing and selling land. Baloo has purchased land at 25 Baloo Crescent, Falcon in Western Australia, which will be subdivided into 2 x green titled lots; one of which will be further subdivided into 16 survey strata Lots + Proposed Common Property (Lot 17).
- (c) Address in Australia for service of documents on that person:
   c/-Yaran Pty Ltd
   19 Lyall Street
   SOUTH PERTH WA 6151

#### 2. Notified arrangement

(a) Description of the goods or services in relation to the supply or acquisition of which this notice relates:

This notice relates to the sale of 16 lots in Falcon in association with house and land packages being offered by Baloo.

(b) Description of the conduct or proposed conduct:

Baloo proposes to offer the lots listed above to the public for sale as part of a house and land package. The purchaser will acquire land by way of contract for sale from Baloo on the condition that the purchaser enters into a contract for the supply of building services directly from a builder, to be nominated by Baloo.

## 3. Persons, or classes of persons, affected or likely to be affected by the notified conduct

(a) Class or classes of persons to which the conduct relates:

The conduct refers to potential and actual house and land purchasers purchasing land from Baloo in Falcon and building services from the Builder.

- (b) Number of those persons:
  - (i) At present time:

There are no actual purchasers.

- (ii) Estimated within the next year:
  - (A) Minimum of 16 actual purchasers.
  - (B) Baloo is unable to advise on a maximum number of potential purchasers.
- (c) Where number of persons stated in item 3 (b) (i) is less than 50, their names and addresses:

Baloo is unable to provide this information at this time as potential or actual purchasers have not yet been identified.

#### 4. Public benefit claims

(a) Arguments in support of notification:

See attached Submissions

#### 5. Market definition

Provide a description of the market(s) in which the goods or services described at 2 (a) are supplied or acquired and other affected markets including: significant suppliers and acquirers; substitutes available for the relevant goods or services; any restriction on the supply or acquisition of the relevant goods or services (for example geographic or legal restrictions):

The market in which the proposed conduct relates to is the residential real estate market in Falcon, Western Australia.

#### 6. Public detriments

See attached Submissions

#### 7. Further information

(a) Name, postal address and contact telephone details of the person authorised to provide additional information in relation to this notification:

Mr Michael Brown c/- Yaran Pty Ltd 19 Lyall Street SOUTH PERTH WA 6151

Tel: 08 9354 1917

Dated 30/10/10
Signed by/on behalf of the applicant
Far Consi
(Signature)
Faryor Gorjy
(Full Name)
For Forps Goig; Shahyar Goig & Yaran Phy Ud (Organisation) atf Central Trust
(Organisation) atf Central Trust
Director (Yoran , Central Trust)
(Position in Organisation)

#### **DIRECTIONS**

- 1. In lodging this form, applicants must include all information, including supporting evidence that they wish the Commission to take into account in assessing their notification.
  - Where there is insufficient space on this form to furnish the required information, the information is to be shown on separate sheets, numbered consecutively and signed by or on behalf of the applicant.
- 2. If the notice is given by or on behalf of a corporation, the name of the corporation is to be inserted in item 1 (a), not the name of the person signing the notice, and the notice is to be signed by a person authorised by the corporation to do so.
- 3. Describe that part of the business of the person giving the notice in the course of the the conduct is engaged in.
- 4. If particulars of a condition or of a reason of the type referred to in section 47 of the *Trade Practices Act 1974* have been reduced in whole or in part to writing, a copy of the writing is to be provided with the notice.
- 5. Describe the business or consumers likely to be affected by the conduct.
- 6. State an estimate of the highest number of persons with whom the entity giving the notice is likely to deal in the course of engaging in the conduct at any time during the next year.
- 7. Provide details of those public benefits claimed to result or to be likely to result from the proposed conduct including quantification of those benefits where possible.
- 8. Provide details of the market(s) likely to be affected by the notified conduct, in particular having regard to goods or services that may be substitutes for the good or service that is the subject matter of the notification.
- 9. Provide details of the detriments to the public which may result from the proposed conduct including quantification of those detriments where possible.

# SUBMISSIONS IN SUPPORT OF NOTIFICATION UNDER SECTION 93(1) OF THE TRADE PRACTICES ACT 1974

#### 1. Background

- 1.1 Faryar Gorjy, Shahyar Gorjy and Yaran Pty Ltd as trustee for the Central Trust ('Baloo') have purchased land at 25 Baloo Crescent, Falcon, Western Australia.
- 1.2 Baloo is in the business of developing and selling house and land packages.
- 1.3 The land currently comprises green titled Lot 114, Baloo Crescent, Falcon, Western Australia, which will be subdivided into 2 x green titled Lots. One of these will then be further subdivided into 16 survey strata lots for residential usage, plus proposed Common Property (Lot 17).
- 1.4 Baloo intends to develop and sell the 16 lots to the public as house and land packages.
- 1.5 Under the house and land package, potential purchasers will be required to enter into the following contracts:
  - (1) Contract for the sale of land from Baloo; and
  - (2) Building contract with the Builder for the supply of building services.
  - 1.5.1 The sale of the land by Baloo to the potential purchaser will be conditional upon the purchaser entering into a contract with the Builder for the supply of building services.
- 1.6 The subdivision of the land into 16 survey strata lots will soon be completed. Baloo proposes to make offers to the public as soon as possible.

#### 2. Public Benefit

- 2.1 The conduct described in this Form is exclusive within sections 47(6) and 47(7) of the Trade Practices Act 1974 (Cth). Baloo submits there is no likely detriment to the public resulting from that conduct.
- 2.1.2 In the alternative, Baloo submits the benefit to the public resulting from the conduct outweighs any detriment to the public.
- 2.2 The proposed conduct does not substantially lessen competition in the relevant market as the area represents a small proportion of residential real estate available for development and sale in the Falcon area of Western Australia.

- 2.3 The tight design of the Lots necessitates that all lots are required to be built by one builder concurrently. Please find attached plans and illustrations for the proposed development in Falcon.
- 2.4 Common areas and common services need to be constructed before the units can be occupied. Please find attached copies of the proposed plans. On site, it would be impractical to engage more than one Builder to effect construction of these plans.
- 2.5 Using one Builder to construct all homes on the lots described will mean purchasers have more certainty about:
  - (a) the quality of construction;
  - (b) the symmetry of the development;
  - (c) development in accordance with the design guidelines and plans; and
  - (d) timing of completion of the development.
- 2.6 As there is a single transfer of the land prior to the commencement of the building services by the Builder, purchasers will only be required to pay stamp duty on the land value, representing a significant saving for the purchasers and making the overall house and land package being offered by Baloo more affordable.
- 2.7 As Baloo does not have to carry the cost of constructing the buildings, Baloo can sell its house and land packages at a price lower than if Baloo had to fund the construction of all of the buildings itself. As a consequence, the house and land packages will be available to purchasers at more affordable prices.
- 2.8 Baloo will obtain tender quotations from pre-qualified builders suitable for the development and the most efficient builder with the best quality will be selected for the development.
- 2.9 The total house and land package prices that are paid by purchasers are based on sworn valuations of the completed houses. The total price paid for the house and land package by purchasers is therefore not impacted by the particular builder selected nor influenced by the cost of construction as set by the builder.

WESTERN



AUSTRALIA

#### RECORD OF CERTIFICATE OF TITLE

UNDER THE TRANSFER OF LAND ACT 1893

volume 1767 FOLIO **271** 

The person described in the first schedule is the registered proprietor of an estate in fee simple in the land described below subject to the reservations, conditions and depth limit contained in the original grant (if a grant issued) and to the limitations, interests, encumbrances and notifications shown in the second schedule.

REGISTRAR OF TITLES

LAND DESCRIPTION:

LOT 114 ON PLAN 7044

#### REGISTERED PROPRIETOR:

(FIRST SCHEDULE)

FARYAR GORJY
IN 49/100 SHARE
SHAHYAR ABDOLLAH GORJY
IN 49/100 SHARE
YARAN PTY LTD
IN 2/100 SHARE
ALL OF 19 BARBICAN STREET, SHELLEY
AS TENANTS IN COMMON

(T J558175) REGISTERED 20 DECEMBER 2005

## LIMITATIONS, INTERESTS, ENCUMBRANCES AND NOTIFICATIONS: (SECOND SCHEDULE)

- 1. THE LAND THE SUBJECT OF THIS CERTIFICATE OF TITLE EXCLUDES ALL PORTIONS OF THE LOT DESCRIBED ABOVE EXCEPT THAT PORTION SHOWN IN THE SKETCH OF THE SUPERSEDED PAPER VERSION OF THIS TITLE. VOL 1767 FOL 271.
- 2. J558176

MORTGAGE TO ST. GEORGE BANK LTD REGISTERED 20.12.2005.

3. K816971

MORTGAGE TO FARYAR GORJY, SHAHYAR ABDOLLAH GORJY, BOTH OF 20 TRIBUTE STREET, SHELLEY REGISTERED 5.1.2009.

Warning: A current search of the sketch of the land should be obtained where detail of position, dimensions or area of the lot is required.

\* Any entries preceded by an asterisk may not appear on the current edition of the duplicate certificate of title.

Lot as described in the land description may be a lot or location.

END OF CERTIFICATE OF TITLE----

#### STATEMENTS:

The statements set out below are not intended to be nor should they be relied on as substitutes for inspection of the land and the relevant documents or for local government, legal, surveying or other professional advice.

SKETCH OF LAND:

1767-271 (114/P7044).

PREVIOUS TITLE:

1738-893.

PROPERTY STREET ADDRESS: LOCAL GOVERNMENT AREA:

25 BALOO CR, FALCON.

CITY OF MANDURAH.



Application D491307 Volume 1738 Folio 893 WESTERN



**AUSTRALIA** 

1767

271

IT 37

#### CERTIFICATE OF TITLE

UNDER THE "TRANSFER OF LAND ACT, 1893" AS AMENDED

I certify that the person described in the First Schedule hereto is the registered proprietor of the undermentioned estate in the undermentioned land subject to the easements and encumbrances shown in the Second Schedule hereto.

REGISTRAR OF TITLES



PERSONS ARE CAUTIONED AGAINST ALTERING OR ADDING TO THIS CERTIFICATE OR ANY NOTIFICATION HEREON

Dated 8th June, 1987

#### ESTATE AND LAND REFERRED TO

Estate in fee simple in portion of Murray Location 752 and being part of Lot 114 on Plan 7044 (Sheet 2), delineated on the map in the Third Schedule hereto, limited however to the natural surface and therefrom to a depth of 60.96 metres.

FIRST SCHEDULE (continued overleaf)

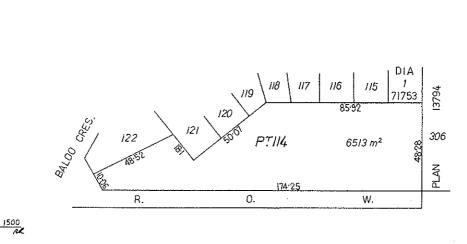
 $\frac{\text{Bernard William Hearne, School Teacher and Juanetta Theresa Fay Hearne, Housewife, both of 9 Clifton Street, Pinjarra, as joint tenants.}$ 

SECOND SCHEDULE (continued overleaf)

MORTGAGE <del>1.</del> <del>0319383 - t</del>-Discharged D600183 10.11.87

REGISTRAR OF TITLES

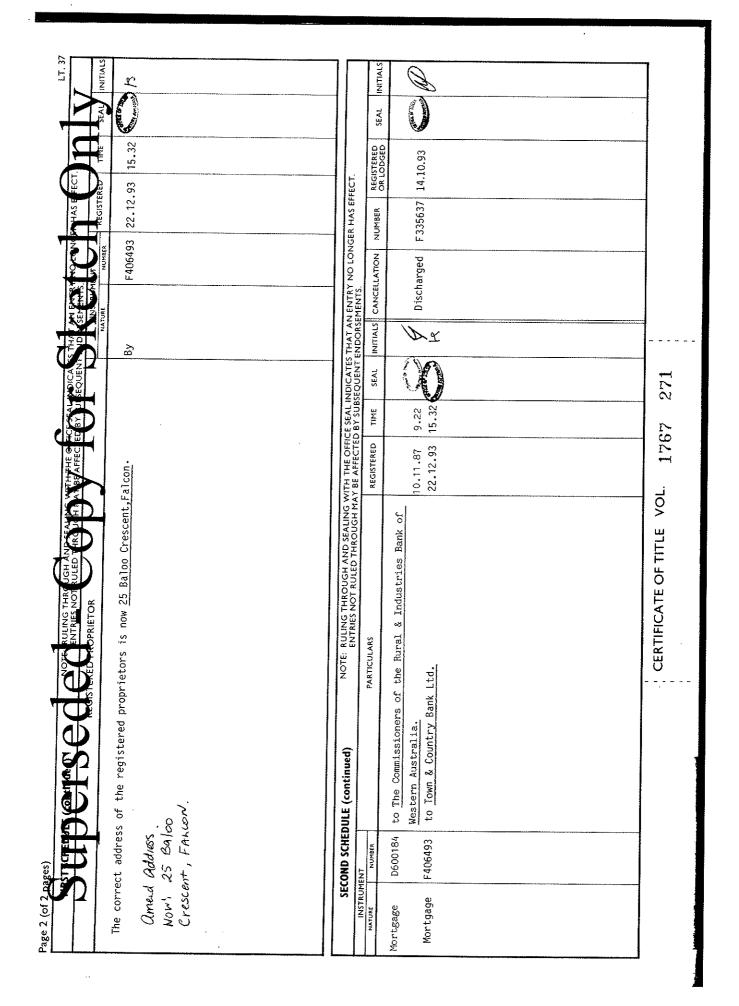
THIRD SCHEDULE

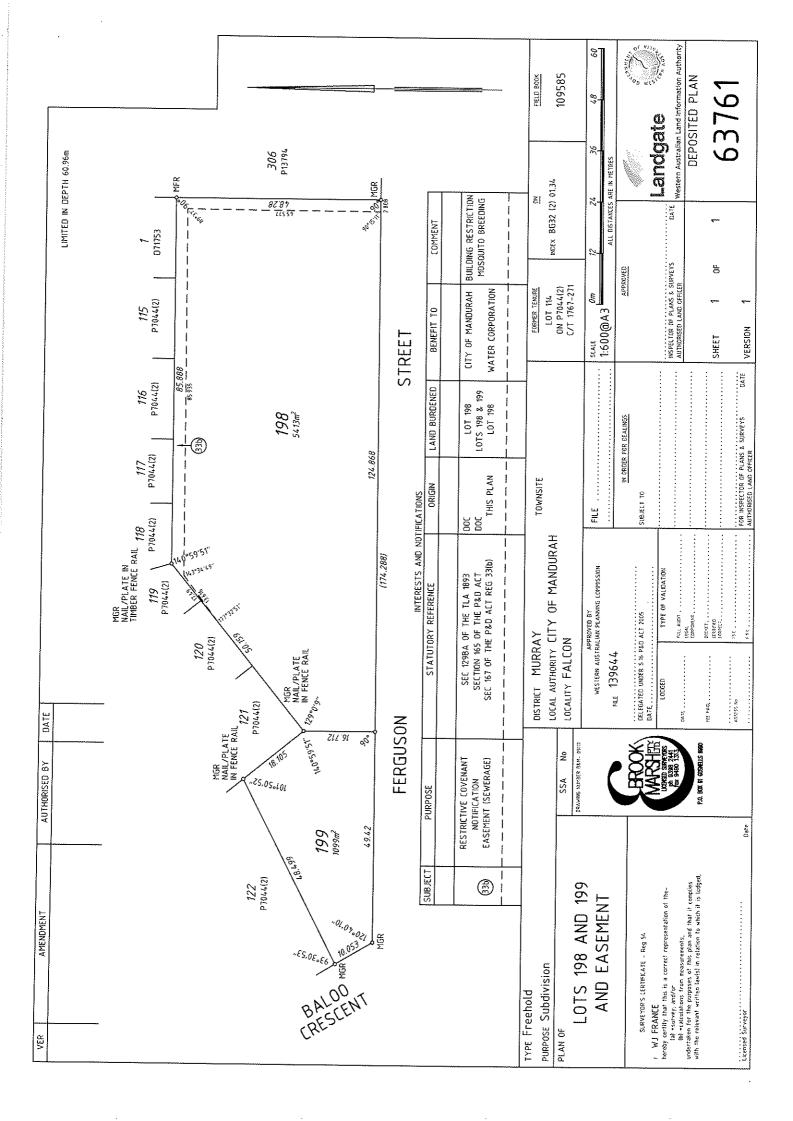


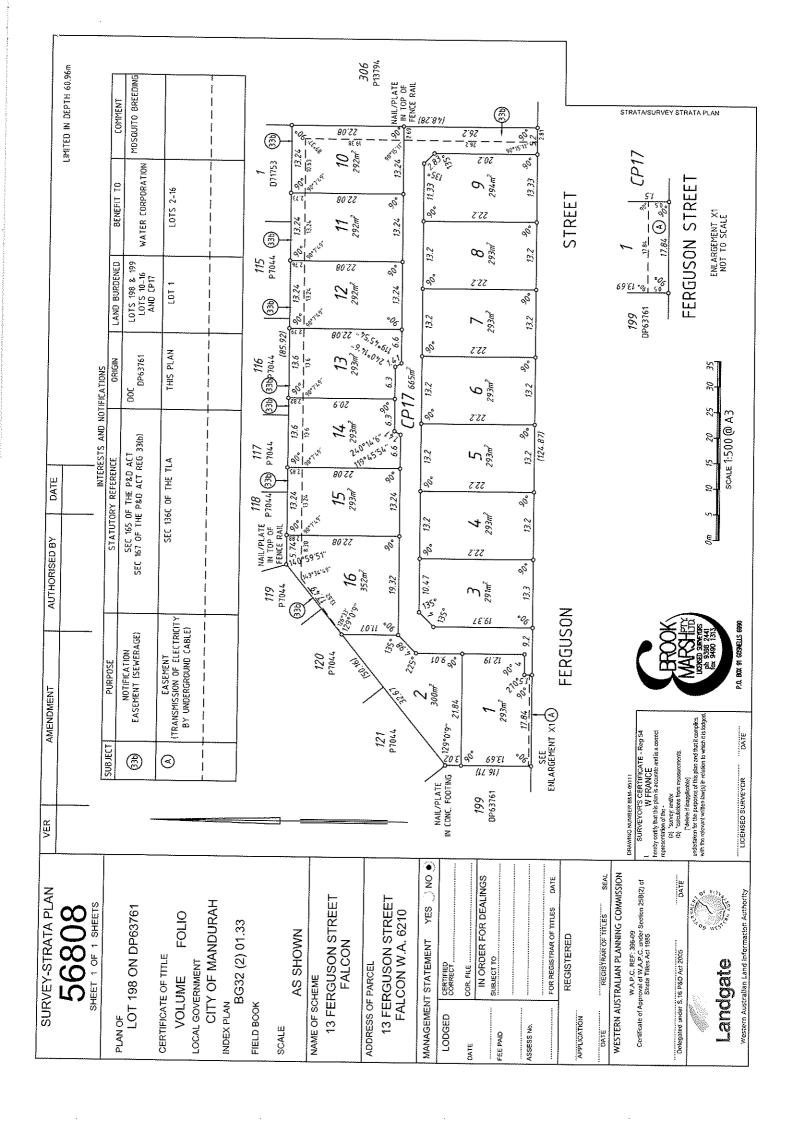
NOTE: RULING THROUGH AND SEALING WITH THE OFFICE SEAL INDICATES THAT AN ENTRY NO LONGER HAS EFFECT.
ENTRIES NOT RULED THROUGH MAY BE AFFECTED BY SUBSEQUENT ENDORSEMENTS.

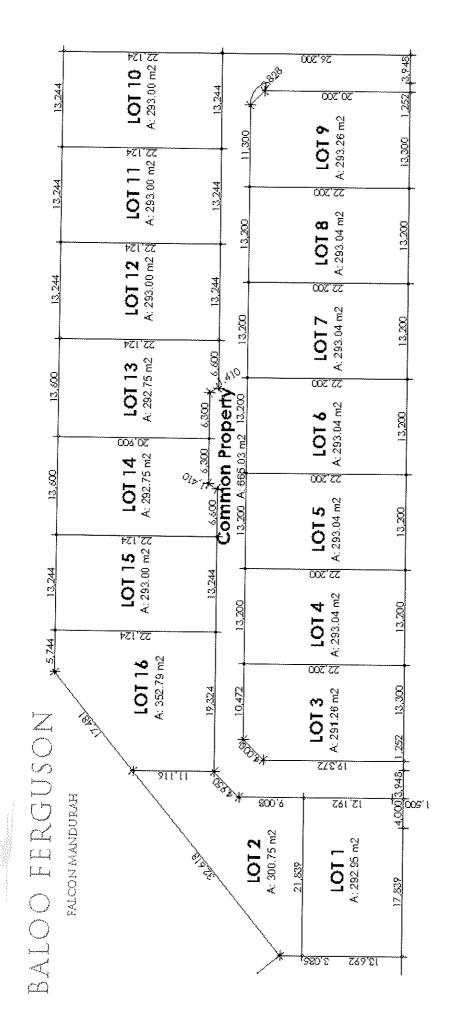
72009/12/77-45M-S/2860

SCALE WS.







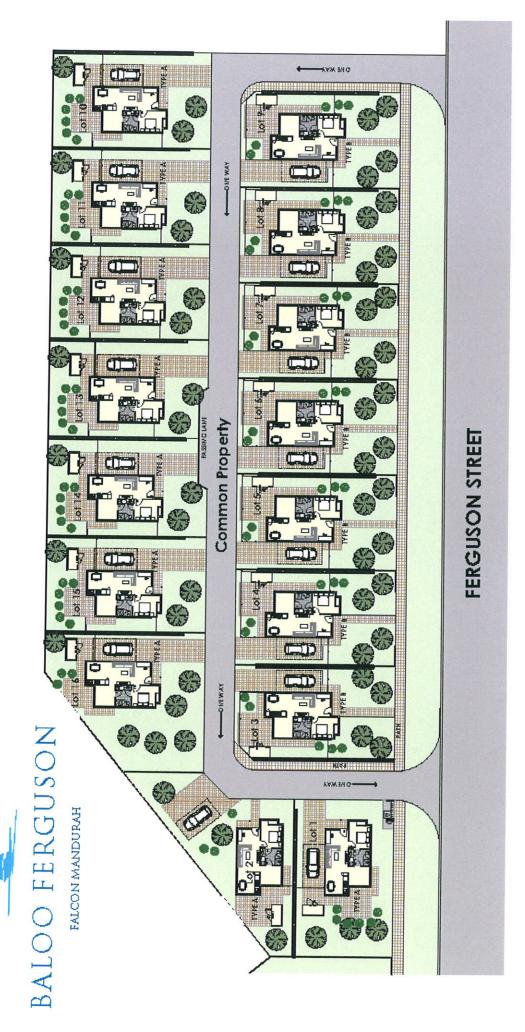


# FERGUSON STREET











YARAN PTY LTD CL ENT:

LOT 2 FERGUSON STREET FALCON, MANDURAH WA 6210 PROJECT: 16 LOT DEVELOPMENT

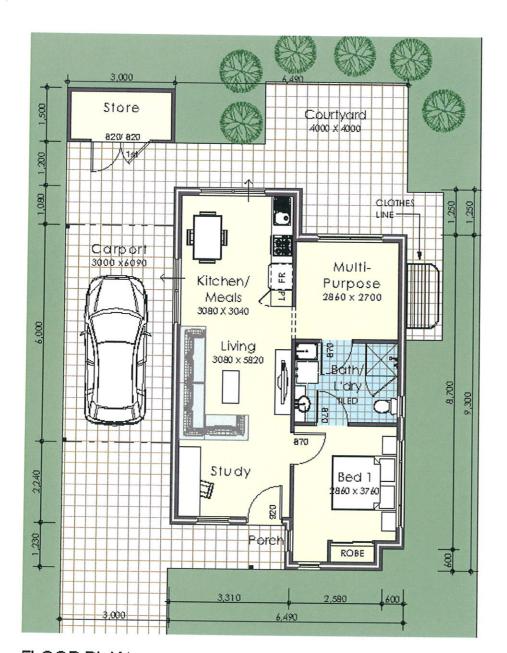


SITE PLAN

1:500









#### FLOOR PLAN



#### TYPE 'A'

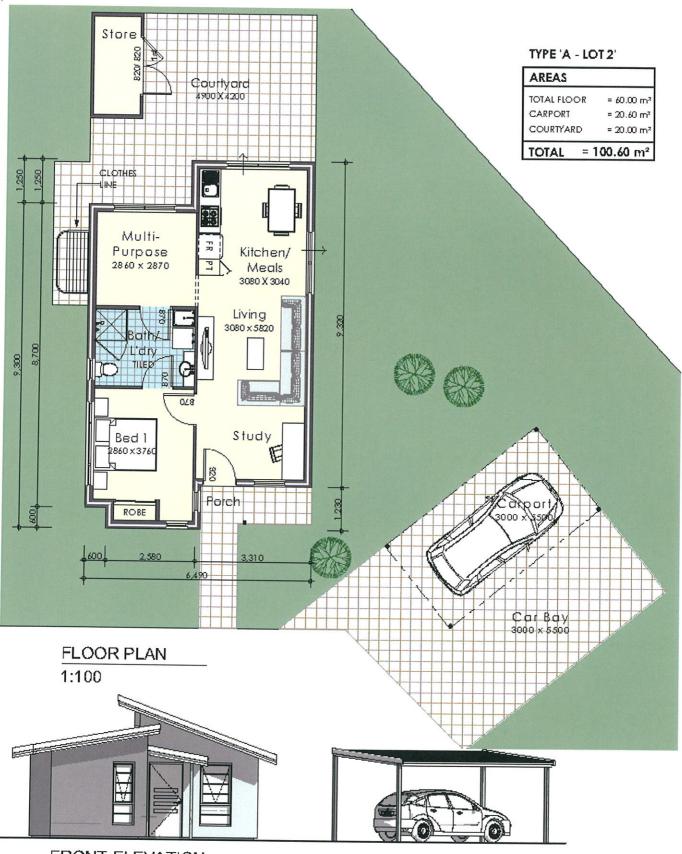
AREAS	
TOTAL FLOOR	= 60.00 m <sup>2</sup>
CARPORT	= 18.00 m <sup>2</sup>
COURTYARD	= 20.00 m <sup>2</sup>
TOTAL	= 98.00 m²

## FRONT ELEVATION

1:100

STAGE:	BRICKWORK CONCEPT
CLIENT:	YARAN PTY LTD
P ROJECT:	16 LOT DEVELOPMENT LOT 2 FERGUSON STREET FALCON, MANDURAH WA 6210





FRONT ELEVATION 1:100



STAGE: BRICKWORK CONCEPT

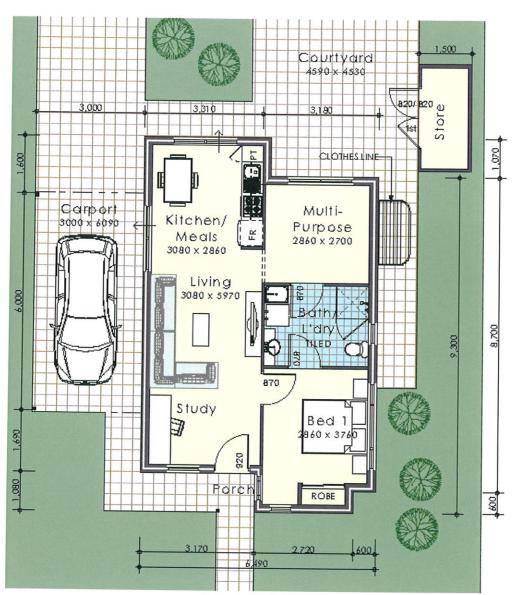
CUENT: YARAN PTY LTD

PROJECT: 16 LOT DEVELOPMENT

LOT 2 FERGUSON STREET

FALCON, MANDURAH WA 6210

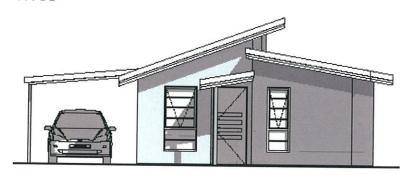






#### FLOOR PLAN

1:100



#### TYPE 'B'

AREAS	
TOTAL FLOOR CARPORT COURTYARD	= 60.00 m <sup>2</sup> = 18 m <sup>2</sup> = 20.00 m <sup>2</sup>
TOTAL =	98.00 m²

### FRONT ELEVATION

1:100

STAGE:	BRICKWORK CONCEPT
CUENT:	YARAN PTY LTD
PROJECT:	16 LOT DEVELOPMENT
	LOT 2 FERGUSON STREET FALCON, MANDURAH WA 6210



