



**Australian
Competition &
Consumer
Commission**

GPO Box 3131
Canberra ACT 2601
23 Marcus Clarke Street
Canberra ACT 2601
tel: (02) 6243 1111
fax: (02) 6243 1199
www.accc.gov.au

Our Ref: C2010/900
Your ref: BK:ck:20711
Contact Officer: Gina D'Ettorre
Contact Number: 03 9290 1483

20 October 2010

Mr Bruce King
Kirby & Co Solicitors
Level 4, 488 Bourke St
MELBOURNE VIC 3000

Dear Mr King

Third line forcing notification N94922 lodged by Wings Investments Pty Ltd

I refer to the above third line forcing notification lodged with the Australian Competition and Consumer Commission (the ACCC) on 30 September 2010. The notification has been placed on the ACCC's public register.

Wings Investments Pty Ltd proposes to sell or offer for sale the property located at 24 NewQuay Promenade, Docklands, Victoria to purchasers on condition that they acquire the property management services of Precinct Management Services.

Legal immunity conferred by the notification commenced on 14 October 2010.

On the basis of the information you have provided, it is not intended that further action be taken in this matter at this stage.

As with any notification, please note that the ACCC may act to remove the immunity afforded by the notification at a later stage if it is satisfied that the likely benefit to the public from the conduct will not outweigh the likely detriment to the public from the conduct.

This assessment has been made on the basis that Wings Investments and Property Management Services will disclose all relevant terms and conditions to prospective purchasers.

A copy of this letter has been placed on the ACCC's public register. If you wish to discuss any aspect of this matter, please do not hesitate to contact Gina D'Ettorre on 03 9290 1483.

Yours sincerely

A handwritten signature in blue ink, consisting of a stylized 'R' followed by a long horizontal flourish.

Dr Richard Chadwick
General Manager
Adjudication Branch