



GPO Box 3131 Canberra ACT 2601

23 Marcus Clarke Street Canberra ACT 2601

> tel: (02) 6243 1111 fax: (02) 6243 1199

www.accc.gov.au

Contact Officer: Erin Donohue Contact Number: (02) 6243 1291

2 July 2010

Mr Geoff Gay Legal Counsel Suncorp/GIO – Group Legal Level 2 Suncorp Place 18 Jamison Street SYDNEY NSW 2000

Dear Mr Gay

## Third line forcing notification N94743 lodged by GIO General Limited

I refer to the above third line forcing notification lodged with the Australian Competition and Consumer Commission (the ACCC) on 24 June 2010. The notification has been placed on the ACCC's public register.

GIO General Limited (GIO) proposes to supply or offer to supply, insurance-related goods or services (or certain insurance-related goods or services) (Insurance Products) at a particular price or give or allow or offer to give or allow a discount, allowance rebate or credit (Incentive) in relation to the supply of Insurance Products, on condition that the person who acquires the Insurance Products will acquire goods or services from Honda Australia Pty Limited or its authorised supplier.

GIO may from time to time refuse to supply Insurance Products at a particular price and give or allow an Incentive in relation to the supply of Insurance Products for the reason that the person wishing to acquire the Insurance Products has not acquired or has not agreed to acquire goods or services from Honda.

Legal immunity conferred by the notification will commence 8 July 2010.

On the basis of the information that you have provided, it is not intended that further action be taken in this matter at this stage.

This assessment has been made on the basis that GIO will disclose all relevant terms and conditions to prospective customers.

As with any notification, please note that the ACCC may act to remove the immunity afforded by the notification at a later stage if it is satisfied that the likely benefit to the public from the conduct will not outweigh the likely detriment to the public from the conduct.

A copy of this letter has been placed on the ACCC's public register. If you wish to discuss any aspect of this matter, please do not hesitate to contact Erin Donohue on (02) 6243 1291.

Yours sincerely

Dr Richard Chadwick

General Manager Adjudication Branch