

Carfrae, Andrew

Subject: Fw: ACCC - Suncorp-Metway and Bendigo and Adelaide Bank - interested

From: Rhys Bollen [<mailto:Rhys.Bollen@asic.gov.au>]

Sent: Wednesday, 16 June 2010 5:06 PM

To: Rouw, John

Cc: Delia Rickard (ASIC) - delia.rickard@asic.gov.au

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John

Thank you for raising this with ASIC. We would like to be kept informed about developments with this application.

In short, we have no objection to the application. However, as with similar applications in the past, we suggest that one condition of the approval be that the parties agree not to charge their customers for using the ATMs of the other members of the fee-free arrangement. The benefits of the owner of the ATM not charging a fee would be largely undermined if the other bank was to charge a 'foreign ATM' fee when the customer used the ATMs owned by the other banks participating in the arrangement.

Kind regards

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