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9 June 2010

Ms Linda Evans Partner Clayton Utz 1 O'Connell Street Sydney NSW 2000

By email: levans@claytonutz.com

c.c Ms Nicole Smith
Lawyer
Clayton Utz
333 Collins Street
Melbourne VIC 3000

By email: nsmith@claytonutz.com

Dear Ms Evans and Ms Smith

Vision Group Holdings Limited application for authorisation A91217 - draft determination

The Australian Competition and Consumer Commission (the ACCC) has issued a draft determination in respect of the application for authorisation lodged by Vision Group Holdings Limited on 29 March 2010.

Draft determination

A copy of the ACCC's draft determination is attached, including a summary of its reasons. For the reasons set out in its draft determination, the ACCC proposes to grant authorisation for five years.

Next steps

Once the ACCC issues a draft determination, the Applicants or any interested party may request that the ACCC convene a 'pre-decision conference'. A pre-decision conference provides the opportunity for interested parties to make oral submissions in relation to the draft determination. Conferences are conducted informally and while legal or professional advisers are able to attend they are not entitled to participate in the discussion.

If you wish the ACCC to hold a pre-decision conference in relation to the draft determination, you must notify the ACCC in writing by 25 June 2010.

Alternatively, you are invited to make a written submission in response to the ACCC's draft determination. Submissions should be lodged by 25 June 2010.

The ACCC will consider any submissions it receives, including any oral submissions made should a pre-decision conference be called, and will then release a final determination in relation to these applications.

Submissions will be placed on the ACCC's public register subject to any request for exclusion (guidelines are attached).

Timetable

The ACCC will continue to progress its assessment of the application in a timely manner. An updated indicative timetable is set out below for your information.

29 March 2010	Lodgement of application and supporting submission.
7 April 2010	Public consultation process begins.
9 June 2010	Draft determination issued.
25 June 2010	Deadline for requesting a conference or providing a submission in response to the draft determination.
July/August 2010	Final determination.

This letter has been placed on the ACCC's public register. If you wish to discuss any aspect of this matter please do not hesitate to contact Erin Donohue on (02) 6243 1291.

Yours sincerely

Dr Richard Chadwick General Manager

Adjudication Branch