Our Ref:

N94687

Contact Officer: David Seccombe Contact Number: 02 6243 1394



Mr Jason Willoughby General Manager, ABN Developments ABN Consolidated Holdings Pty Ltd PO Box 389 Osborne Park WA 6917





GPO Box 3131 Canberra ACT 2601

23 Marcus Clarke Street Canberra ACT 2601

> tel: (02) 6243 1111 fax: (02) 6243 1199

www.accc.gov.au

Dear Mr Willoughby

Third line forcing notification N94687 lodged by Hargate Properties Pty Ltd

I refer to the above third line forcing notification lodged with the Australian Competition and Consumer Commission (the ACCC) on 24 May 2010. The notification has been placed on the ACCC's public register.

Hargate Properties Pty Ltd (**Hargate**) proposes to offer vacant lots to buyers on the condition that buyers enter a contract with one of a number of builders nominated by Hargate to construct a house on the lot. The available builders are APG Homes, Celebration Homes, Dale Alcock Homes, Homebuyers Centre and Webb & Brown-Neaves, all of which are part of the same corporate structure as ABN Consolidated Holdings Pty Ltd. Legal immunity conferred by the notification commenced on 7 June 2010.

On the basis of the information that you have provided, it is not intended that further action be taken in this matter at this stage.

As with any notification, please note that the ACCC may act to remove the immunity afforded by the notification at a later stage if it is satisfied that the likely benefit to the public from the conduct will not outweigh the likely detriment to the public from the conduct.

This assessment has been made on the basis that Hargate and the available builders will disclose all relevant terms and conditions to prospective clients.

A copy of this letter has been placed on the ACCC's public register. If you wish to discuss any aspect of this matter, please do not hesitate to contact David Seccombe on (02) 6243 1394.

Yours sincerely

Dr Richard Chadwick General Manager

Adjudication Branch