

Notifications N94032 - N94034 lodged by Brisbane International Speedway Pty Ltd, Murray Bridge Sporting Car Club & Motorcycle Club Incorporated and Premier Speedway Club Warrnambool Pty Ltd

Oral submission by Mr Ian Boettcher on 23 March 2010

Mr Boettcher said he has been involved in speedway for over 40 years. He is a member of NASR and is involved in speedway as a competitor and a car builder.

Mr Boettcher submits:

- NASR lacks transparency and accountability;
- NASR does not disclose how the revenue collected from membership fees is spent.
- NASR does not disclose the terms and conditions of its insurance policy when members sign up or renew their membership. There are instances of drivers who are minors being required to take NASR insurance but when they have an accident they were not able to make a policy claim because they are a minor.
- NASR's insurance policy is expensive
- NASR is trying to monopolise the speedway industry and the associated insurance industry by requiring members to get compulsory insurance through NASR.
- Shareholders of NASR receive a large percentage of NASR's profits.
- NASR has been structured by Promoters to benefit promoters at the expense of the members (who are the competitors of all sections of speedway), without a democratic input into the administration or operation of the association.
- NASR needs restructuring so that each major section of speedway has input into the operation of the association, including being able to elect representatives and to become shareholders.