



**Australian
Competition &
Consumer
Commission**

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Our Ref: Trackit 40876
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26 February 2010

Alison Coleman
Legal Counsel
Group Legal
Level 16
Suncorp Metway Centre
36 Wickham Tce
BRISBANE QLD 4000

By email: alison.coleman@suncorp.com.au

Dear Ms Coleman

Third line forcing notification N94470 lodged by Vero Insurance Ltd

I refer to the above third line forcing notification lodged with the Australian Competition and Consumer Commission (the ACCC) on 18 February 2010. The notification has been placed on the ACCC's public register.

Vero Insurance Ltd proposes to, from time to time:

- supply, and offer to supply, insurance-related goods and service (or certain insurance-related goods and services) (Insurance Products) at a particular price; and
- give or allow, and offer to give or allow a discount, allowance, rebate, or credit (Incentive) in relation to the supply of Insurance Products,

on the condition that the person who acquires the Insurance Products will acquire goods or service from IMB Ltd (IMB)

Vero also proposes, from time to time, to refuse to:

- supply Insurance Products at a particular price; and
- give or allow an incentive in relation to the supply of Insurance Products,

for the reason that the person wishing to acquire the Insurance Products has not acquired or has not agreed to acquire goods or services from IMB.

Legal immunity conferred by the notification will commence on 4 March 2010.

On the basis of the information that you have provided, it is not intended that further action be taken in this matter at this stage.

This assessment has been made on the basis that Vero and IMB will disclose all relevant terms and conditions to prospective clients.

As with any notification, please note that the ACCC may act to remove the immunity afforded by the notification at a later stage if it is satisfied that the likely benefit to the public from the conduct will not outweigh the likely detriment to the public from the conduct.

A copy of this letter has been placed on the ACCC's public register. If you wish to discuss any aspect of this matter, please do not hesitate to contact Yi Liu on (02) 6243 4942.

Yours sincerely

A handwritten signature in black ink, appearing to be 'R Chadwick', with a long horizontal line extending to the right.

Dr Richard Chadwick
General Manager
Adjudication Branch