



Australian  
Competition &  
Consumer  
Commission

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Our Ref: Trackit 40821  
Contact Officer: Yi Liu  
Contact Number: 02 6243 4942

19 February 2010

Mark D'Arcangelo  
Retail Products Legal  
Australia and New Zealand Banking Group  
Level 14, 100 Queen Street  
MELBOURNE VIC 3000

By email: [Mark.D'Arcangelo@anz.com](mailto:Mark.D'Arcangelo@anz.com)

Dear Mr D'Arcangelo

**Third line forcing notification N94468 lodged by Australia and  
New Zealand Banking Group Limited**

I refer to the above third line forcing notification lodged with the Australian Competition and Consumer Commission (the ACCC) on 12 February 2010. The notification has been placed on the ACCC's public register.

ANZ proposes to offer customers the option to finance the purchase and installation of a solar hot water unit (up to the value of \$6000) using the ANZ First credit card from approved suppliers. ANZ will offer a promotional interest rate of 4.99% p.a. for 6 months and the annual fee is waived for the first year. After this time the promotional interest rate on the purchase will revert to the standard purchase interest rate applicable on the card. Approved suppliers are a network of suppliers introduced by Moss Capital.

Legal immunity conferred by the notification will commence on 26 February 2010.

On the basis of the information that you have provided, it is not intended that further action be taken in this matter at this stage.

This assessment has been made on the basis that ANZ, Moss Capital and the approved suppliers will disclose all relevant terms and conditions to prospective clients.

As with any notification, please note that the ACCC may act to remove the immunity afforded by the notification at a later stage if it is satisfied that the likely benefit to the public from the conduct will not outweigh the likely detriment to the public from the conduct.

A copy of this letter has been placed on the ACCC's public register. If you wish to discuss any aspect of this matter, please do not hesitate to contact Yi Liu on (02) 6243 4942.

Yours sincerely

A handwritten signature in black ink, appearing to be 'R Chadwick', with a horizontal line extending from the end of the signature.

Dr Richard Chadwick  
General Manager  
Adjudication Branch