



**Australian
Competition &
Consumer
Commission**

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Our Ref: C2010/35 & C2010/37
Contact Officer: Clare McGinness
Contact Number: (02) 6243 1049

28 January 2010

Alison Coleman
Legal Counsel
Group Legal
Level 16, Suncorp Metway Centre
36 Wickham Tce
Brisbane QLD 4000

sent via email: alison.coleman@suncorp.com.au

Dear Ms Coleman

**Third line forcing notifications N94404 and N94405 lodged by
Vero Insurance Limited**

I refer to the above third line forcing notifications lodged with the Australian Competition and Consumer Commission (the ACCC) on 30 December 2009. I also refer to further information provided on 18 and 19 January 2010 in respect of the notifications. The notifications and the additional information have been placed on the ACCC's public register.

Vero Insurance Limited (Vero) proposes to, from time to time:

- supply, and offer to supply, insurance-related goods and services (Insurance Products) at a particular price; and
- give or allow, and offer to give or allow a discount, allowance, rebate, or credit in relation to the supply of Insurance Products

on condition that the person who acquires the Insurance Product will acquire goods or services from Westpac Banking Corporation (in respect of notification N94404) or the Bank of Queensland Limited (in respect of notification N94405).

The additional information you have provided sets out some examples of the types of customer incentives that may be offered under the proposed conduct.

Legal immunity conferred by the notifications commenced on 13 January 2010.

On the basis of the information that you have provided, it is not intended that further action be taken in this matter at this stage.

As with any notification, please note that the ACCC may act to remove the immunity afforded by the notification at a later stage if it is satisfied that the likely benefit to the public from the conduct will not outweigh the likely detriment to the public from the conduct.

This assessment has been made on the basis that Vero will disclose all relevant terms and conditions to prospective customers.

A copy of this letter has been placed on the ACCC's public register. If you wish to discuss any aspect of this matter, please do not hesitate to contact Clare McGinness on (02) 6243 1049.

Yours sincerely

A handwritten signature in black ink, appearing to be 'R Chadwick', with a long horizontal line extending to the right.

Dr Richard Chadwick
General Manager
Adjudication Branch