



**Australian
Competition &
Consumer
Commission**

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Our Ref: 38190
Contact Officer: Simon Mitchell
Contact Number: (03) 9290 6909

3 August 2009

Matthew Beaman
Chief Counsel Asia and South Pacific
CIT Credit Pty Ltd
Level 19, 141 Walker St
North Sydney NSW 2060

Dear Mr Beaman

Third line forcing notification N94039 lodged by CIT Credit Pty Ltd

I refer to the above third line forcing notification lodged with the Australian Competition and Consumer Commission (the ACCC) on 16 July 2009. The notification has been placed on the ACCC's public register.

CIT Credit, trading as Honda MPE Financial Services (HMFS), proposes to offer customers certain types and values of vouchers on condition that they finance the purchase of Honda equipment through HMFS.

Legal immunity conferred by the notification commenced on 30 July 2009.

On the basis of the information that you have provided, it is not intended that further action will be taken on this matter at this stage.

As with any notification, please note that the ACCC may act to remove the immunity afforded by the notification at a later stage if it is satisfied that the likely benefit to the public from the conduct will not outweigh the likely detriment to the public from the conduct.

This assessment has been made on the basis that CIT Credit will disclose all relevant terms and conditions to prospective customers.

A copy of this letter has been placed on the ACCC's public register. If you wish to discuss any aspect of this matter, please contact Simon Mitchell on (03) 9290 6909 or at simon.mitchell@acc.gov.au.

Yours sincerely

A handwritten signature in black ink, appearing to be 'R Chadwick', enclosed within a circular scribble.

Dr Richard Chadwick
General Manager
Adjudication Branch