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Martin, Jaime

Subject: Hunter Valley coal - applications for authorisation (A91147-A91149) in relation to the long term solution

From: Peter Wilkinson [mailto:PeterWilkinson@muscoal.com.au]

Sent: Friday, 10 July 2009 9:37 AM

To: Martin, Jaime

Subject: RE: Hunter Valley coal - applications for authorisation (A91147-A91149) in relation to the long term solution

Jamie,

As discussed yesterday Idemitsu Australia Resources (IAR) wishes to express its support for the PWCS/NCIG/NPC submission and hence the interim authorization by the ACCC for the following reasons.

- 1. The interim authorization will allow the orderly progression to the commencement of the long term solution on January 1 2010.
- 2. There has been considerable work done by all parties in the development of the long term solution (which IAR supports) and the interim authorization will allow the final legal documentation for this solution to be completed without distraction.
- 3. Without the authorization we believe a large queue of ships will develop, which will be a significant cost on the industry. Regards

Peter Wilkinson
Executive General Manager NSW
Idemitsu Australia Resources