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Our reference
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Dear Joanne

Softwood Tasmania Joint Venture Authorisation Application A91120-A91122 (STJV Authorisation Application)

I refer to the Draft Determination issued in relation to STJV Authorisation Application on 11 June 2009, and my telephone conversation with Erin Donohue yesterday afternoon.

As discussed, our clients have requested us to draw the following factual errors in paragraph 6.22 of the Draft Determination to your attention. Our clients request that they be corrected in the Final Determination. The requested corrections are as follows:

- the first bullet point should state that the increase in the STJV's plantations has been from 35,000 hectares to 46,000 hectares;
- the second bullet point should state that the output of Forest Products produced from the joint venture assets is likely to increase to about 1 million tonnes by 2020;
- the final sentence in the third bullet point should be deleted (previously, sales were not seasonal); and
- the final sentence in the final bullet point be amended, as the STJV participants will not be investing in a Norske Skog plant. Rather, it is expected that the on-going supply of Forest Products from the STJV to Norske Skog will support Norske Skog's on-going investment in its own plants.

As discussed, the various forms comprising the STJV Authorisation Application sought authorisation for both current participants in the STJV and for persons who may become parties to the STJV at some time in the future. However, we note that the authorisation proposed by the Draft Determination only refers to current participants in the STJV (see paragraph 7.9).

Can you please confirm that the equivalent paragraph of the Final Determination will refer to the authorisation also applying persons who may become parties to the STJV at some point in the future.

Yours sincerely



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