

Request for confidentiality of personal information

Mr G Jones,
Director,
Adjudication Branch,
ACCC

Dear Mr Jones,

Re: Additional information relating to the Australasian College of Cosmetic Surgery application for authorisation A91106 - Amended Code of Practice.

I wish to refer the ACCC to the following media release by the ASIC and the updated Regulatory Guide 175 *Licensing: Financial product advisers - Conduct and disclosure*, which may assist the ACCC with the assessment of the application for authorisation A91106:

AD09-92 ASIC consolidates guidance on conduct and disclosure obligations for financial advisers

Friday 22 May 2009

ASIC has released an updated Regulatory Guide 175 *Licensing: Financial product advisers – Conduct and disclosure (RG 175)*.

The update is a consolidation of guidance previously provided by ASIC, including guidance through ASIC's frequently asked questions about financial services and media advisories. The update incorporates changes in the law since the regulatory guide was last updated on 28 May 2007 (see attachment for a list of consolidated information).

ASIC Class Order 04/1556 *Statements of Additional Advice (CO 04/1556)* will be revoked on 1 September 2009 as part of this process because it has been superseded by subsequent regulations.

ASIC has not changed its approach to administering Part 7.7 of the *Corporations Act 2001* as part of this update.

ASIC will keep this policy under review, especially in light of changing market conditions, legal developments and other circumstances.

Download:

- ASIC Regulatory Guide 175 *Licensing: Financial product advisers – Conduct and disclosure (RG 175)*
- ASIC Class Order 09/38, *Revocation of CO 04/1556 (CO 09/38)*

Or call the ASIC Infoline on 1300 300 630.

I hope this information will be of assistance.

Yours faithfully,

