



FILE NOTE			
Matter name:	Retail Energy Market Company Ltd authorisation applications A91136-A91138		
ACCC parties	Clare McGinness		
Other parties	Mark Frewin, TRUenergy	File No.	C2009/893
		Date / Time:	14 May 2009

Mr Frewin called to provide an oral submission regarding this matter.

Mr Frewin submitted that TRUenergy<sup>1</sup> is very comfortable with allowing the arrangements to be re authorized. He submitted that in 12 months, the short term trading market will take over the REMCo arrangements in South Australia subject of the current application for authorisation. On this basis a re authorization is supported as it will allow the gas retail market in South Australia to continue to operate through the transition period until the short term trading arrangements under the National Gas Rules supersede the current arrangements.

Mr Frewin was given the opportunity to review this document, which he has approved for the public register in its current form.

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<sup>1</sup> TRUenergy is an energy business that supplies gas and electricity to 1.1 million homes in Victoria, South Australia and New South Wales. They also generate electricity in both Victoria and South Australia.