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Our Ref: C2008/2039 Contact Officer: Erin Donohue Contact Number: (02) 6243 1291

2008 December 2008

Mr John Karytinos Director Ascend Investments Pty Ltd 1233 Main North Road Para Hills West SA 5096

Dear Mr Karytinos

Third line forcing notification N93724 lodged by Ascend Investments Pty Ltd

I refer to the above third line forcing notification lodged with the Australian Competition and Consumer Commission (the ACCC) on 17 December 2008. The notification has been placed on the ACCC's public register.

Ascend Investments Pty Ltd (Ascend) proposes to offer house and land packages on condition the houses are developed/designed/built by Chasecrown Pty Ltd.

Legal immunity conferred by the notification will commence on 31 December 2008.

On the basis of the information that you have provided, it is not intended that further action be taken in this matter at this stage.

As with any notification, please note that the ACCC may act to remove the immunity afforded by the notification at a later stage if it is satisfied that the likely benefit to the public from the conduct will not outweigh the likely detriment to the public from the conduct.

This assessment has been made on the basis that Ascend will disclose all relevant terms and conditions to prospective clients.

A copy of this letter has been placed on the ACCC's public register. If you wish to discuss any aspect of this matter, please do not hesitate to contact Erin Donohue on (02) 6243 1291.

Yours sincerely

Dr Richard Chadwick

General Manager

Adjudication Branch