

GPO Box 3131 Canberra ACT 2601

23 Marcus Clarke Street Canberra ACT 2601

> tel: (02) 6243 1111 fax: (02) 6243 1199

www.accc.gov.au

Contact Officer: Lauren Roy Contact Number: (02) 6243 4940

31 March 2009

Mr Peter Young Young & Connell Lawyers Level 10 St George's Terrace Perth WA 6000

By email: pyoung@youngandconnell.com.au

Dear Mr Young

Third line forcing notification N93903 lodged by Shorewide Holdings Pty Ltd

I refer to the above third line forcing notification lodged with the Australian Competition and Consumer Commission (the ACCC). The notification has been placed on the ACCC's public register.

Shorewide Holdings Pty Ltd (Shorewide) proposes to offer 22 survey-strata lots to buyers on the condition that buyers enter a contract with a builder nominated by Shorewide to construct a dwelling on the lot.

Legal immunity conferred by the notification will commence on 6 April 2009.

On the basis of the information that you have provided, it is not intended that further action be taken in this matter at this stage.

As with any notification, please note that the ACCC may act to remove the immunity afforded by the notification at a later stage if it is satisfied that the likely benefit to the public from the conduct will not outweigh the likely detriment to the public from the conduct.

This assessment has been made on the basis that Shorewide will disclose all relevant terms and conditions to prospective buyers.

A copy of this letter has been placed on the ACCC's public register. If you wish to discuss any aspect of this matter, please do not hesitate to contact Lauren Roy on (02) 6243 4940.

Yours sincerely

Dr Richard Chadwick

General Manager

Adjudication Branch