

EXECUTIVE OFFICE



**Australian
Competition &
Consumer
Commission**

Our Ref: C2009/1750
Contact Officer: John Rouw
Contact Number: (03) 9290 1402

GPO Box 3131
Canberra ACT 2601
23 Marcus Clarke Street
Canberra ACT 2601

tel: (02) 6243 1111
fax: (02) 6243 1199

www.accc.gov.au

17 November 2009

Bruce Mackie
Legal and Corporate Affairs Manager
Greater Building Society Ltd
PO Box 173
HAMILTON NSW 2303

Dear Mr Mackie

Third line forcing notification N94274 lodged by Greater Building Society Ltd

I refer to the above third line forcing notification lodged with the Australian Competition and Consumer Commission (the ACCC) on 20 October 2009. The notification has been placed on the ACCC's public register.

Greater Building Society (GBS) states that it will offer to provide a credit of 50 cents a litre on the purchase of fuel, to a maximum of 80 litres four times a month, to those of its customers obtaining a qualifying home loan. Customers presenting fuel receipts will have credits transferred to an existing GBS Transaction Account chosen by them. GBS proposes to offer the credits to customers presenting receipts from any fuel retailer.

Legal immunity conferred by the notification commenced on 3 November 2009.

On the basis of the information that you have provided, it is not intended that further action be taken in this matter at this stage.

Please note that, as with any notification, the ACCC may act to remove the immunity afforded by this notification at a later stage if it is satisfied the likely benefit to the public from the conduct will not outweigh the likely detriment to the public from the conduct.

This assessment has been made on the basis that GBS will disclose all relevant terms and conditions to prospective customers, including any exclusions or conditions that may apply.

A copy of this letter has been placed on the ACCC's public register. If you wish to discuss this matter, please do not hesitate to contact John Rouw on (03) 9290 1402.

Yours sincerely

A handwritten signature in black ink, appearing to be 'R' followed by a flourish.

Dr Richard Chadwick
General Manager
Adjudication Branch