



**Australian
Competition &
Consumer
Commission**

GPO Box 3131
Canberra ACT 2601

23 Marcus Clarke Street
Canberra ACT 2601

tel: (02) 6243 1111
fax: (02) 6243 1199

www.accc.gov.au

Our Ref: C2009/1608
Contact Officer: Jaime Martin
Contact Number: 03 9290 1477

14 October 2009

Mr Brad Lynch
Deputy General Counsel – Banking
Suncorp
Level 18
Suncorp Centre
36 Wickham Terrace
BRISBANE QLD 4000

Dear Mr Lynch

Third line forcing notification N94165 lodged by Suncorp-Metway Ltd

I refer to the above third line forcing notification lodged with the Australian Competition and Consumer Commission (the ACCC) on 17 September 2009. The notification has been placed on the ACCC's public register.

Suncorp proposes to offer a discount, allowance, rebate or credit in relation to the supply of banking-related goods and services (or certain banking-related goods and services) ('Banking Products') on condition that customers also acquire a Suncorp Clear Options Credit Card issued by Citigroup Pty Limited

Legal immunity conferred by the notification commenced on 1 October 2009.

On the basis of the information that you have provided, it is not intended that further action be taken in this matter at this stage.

As with any notification, please note that the ACCC may act to remove the immunity afforded by the notification at a later stage if it is satisfied that the likely benefit to the public from the conduct will not outweigh the likely detriment to the public from the conduct.

This assessment has been made on the basis that Suncorp-Metway will disclose all relevant terms and conditions to prospective clients.

A copy of this letter has been placed on the ACCC's public register. If you wish to discuss any aspect of this matter, please do not hesitate to contact Jaime Martin on (03) 9290 1477.

Yours sincerely

A handwritten signature in black ink, appearing to be 'R. Chadwick', with a long, sweeping horizontal line extending to the right.

Dr Richard Chadwick
General Manager
Adjudication Branch