Our Ref: C2009/1560
Contact Officer: Jasmine Tan
Contact Number: (02) 6243 1363

11 September 2009

Asset1 (Developments) Pty Ltd
C/- Mr Marco Gattino
Level 3
Yarra Tower
World Trade Centre
MELBOURNE VIC 3005

Dear Mr Gattino

Third line forcing notification N94149 lodged by Asset1 (Developments) Pty Ltd

I refer to the above third line forcing notification lodged with the Australian Competition and Consumer Commission (the ACCC) on 2 September 2009. The notification has been placed on the ACCC's public register.

Asset1 (Developments) Pty Ltd (Asset1) proposes to:

(a) supply or offer to supply

(b) supply or offer to supply at a particular price

(c) give or allow or offer to give or allow a discount, allowance, rebate or credit in relation to the supply or proposed supply of

residential lots at The Reserve Estate (at Tarneit in Victoria), on condition that purchasers acquire building services for improvements on their purchased lot from a builder nominated by Asset1.

Legal immunity conferred by the notification will commence on 16 September 2009.

On the basis of the information that you have provided, it is not intended that further action be taken in this matter at this stage.

As with any notification, please note that the ACCC may act to remove the immunity afforded by the notification at a later stage if it is satisfied that the likely benefit to the public from the conduct will not outweigh the likely detriment to the public from the conduct.

This assessment has been made on the basis that Asset1 and its nominated builder will disclose all relevant terms and conditions to prospective clients.

A copy of this letter has been placed on the ACCC's public register. If you wish to discuss any aspect of this matter, please do not hesitate to contact Jasmine Tan on (02) 6243 1363.

Yours sincerely

David Hatfield
Acting General Manager
Adjudication Branch