Donohue, Erin

From: COLEMAN, Alison [Alison.COLEMAN@suncorp.com.au]

Sent: Friday, 28 August 2009 2:51 PM

To: Donohue, Erin

Subject: Vero Insurance Limited Exclusive Dealing Notification

We refer to the Exclusive Dealing Notification lodged by Vero Insurance Limited ("VIL") on 12 August 2009 and provide the following further details in relation to this notification.

1. VIL products that may be included in any offer

The goods or services proposed to be provided by VIL in relation to any offer are General Insurance goods and services.

In particular General Insurance includes, but is not limited to:

- Home and Contents Insurance;
- Landlord Insurance;
- Motor Vehicle Insurance; and/or
- Travel Insurance.

2. Products of third parties that may be included in any offer

The goods or services proposed to be provided by the third party, being Newcastle Permanent Building Society (NPBS), in relation to any offer includes, but is not limited to:

- Savings Accounts;
- Term Deposit Accounts;
- Transactional Accounts;
- Investment Accounts;
- Home Loans;
- Personal Loans;
- Car Loans; and/or
- Credit Card Facilities.

3. The incentives that may be offered

The incentives that may be offered in relation to conduct proposed may include, but is not limited to:

- A particular price or a reduction in price in accordance with the terms of the particular offer (For example \$50 off);
- A discount in accordance with the terms of the particular offer (For example 10% off);
- A rebate in accordance with the terms of the particular offer (For example \$100 cash back);

- An optional cover with the Insurance Product for no additional premium in accordance with the terms of the particular offer (For example Windscreen Cover with Comprehensive Motor Vehicle Insurance); and/or
- An extended period of cover for no additional premium in accordance with the terms of the particular offer (For example 13 months for the price of 12).

We trust that these further details clarify the proposed arrangement.

Please do not hesitate to contact me if you have any further queries.

Kind regards

Alison Coleman | Legal Counsel | Group Legal | Suncorp phone 07 3836 1311 | ext 61311 | fax 07 3031 2343 | alison.coleman@suncorp.com.au