



**Australian
Competition &
Consumer
Commission**

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Our Ref: N93573
Contact Officer: Jaime Martin
Contact Number: (03) 9290 1477

Caroline Coops
Mallesons Stephen Jaques
Level 50 Bourke Place
600 Bourke Street
Melbourne VIC 3000

Dear Ms Coops

Third line forcing notification N93573 - National Australia Bank Limited

I refer to the above third line forcing notification lodged with the Australian Competition and Consumer Commission (the ACCC) on 8 September 2008. The notification has been placed on the ACCC's public register.

The National Australia Bank Limited (nab) proposes to supply or offer to supply 'Benefits', which include discounted home loan application fees; discounted home loan switching costs; discounted credit card offers; waivers of personal loan application fees; waivers of everyday account service fees; discounted car insurance; discounted home and contents insurance; discounted financial plan preparation services; waivers of the standard first year's 'annual fee' and reductions in interest rates, on condition that a customer is a member of a 'Participating Association'.

On 23 September 2008 nab advised that the proposed Benefits will be offered to a limited number of selected professional and industry based associations at any one time. However, nab may subsequently extend the offering of Benefits under the notification to local community organisations or similar groups.

Legal immunity conferred by the notification commenced on 22 September 2008.

On the basis of the information that you have provided, it is not intended that further action be taken in this matter at this stage.

As with any notification, please note that the ACCC may act to remove the immunity afforded by the notification at a later stage if it is satisfied that the likely benefit to the public from the conduct will not outweigh the likely detriment to the public from the conduct.

A copy of this letter has been placed on the ACCC's public register. If you wish to discuss any aspect of this matter, please contact Ms Jaime Martin on (03) 9290 1477.

Yours sincerely

A handwritten signature in black ink, appearing to be 'R Chadwick', written over a light grey rectangular background.

Dr Richard Chadwick
General Manager
Adjudication Branch

26/9/2008