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Our Ref: C2008/1223 Contact Officer: Susan Philp Contact Number: 02 6243 1347

August 2008

Mr Peter McDonald Senior Associate Freehills 101 Collins Street Melbourne VIC 3000

Dear Mr McDonald

Third line forcing notification N93528 lodged by MYOB Australia Pty Ltd

I refer to the above third line forcing notification lodged with the Australian Competition and Consumer Commission (the ACCC) on 29 July 2008. The notification has been placed on the ACCC's public register.

MYOB proposes to offer a web based accounting tool to customers on condition that the customer maintains a bank account/s and enters into agreement/s with a financial institution with whom MYOB has arrangements.

Legal immunity conferred by the notification commenced on 11 August 2008.

On the basis of the information that you have provided, it is not intended that further action be taken in this matter at this stage.

As with any notification, please note that the ACCC may act to remove the immunity afforded by the notification at a later stage if it is satisfied that the likely benefit to the public from the conduct will not outweigh the likely detriment to the public from the conduct.

This assessment has been made on the basis that MYOB Australia will disclose all relevant terms and conditions to clients and prospective clients.

A copy of this letter has been placed on the ACCC's public register. If you wish to discuss any aspect of this matter, please do not hesitate to contact Susan Philp on (02) 6243 1347.

Yours sincerely

Dr Richard Chadwick

General Manager

Adjudication Branch