

Philp, Susan

Categories: SEC=UNCLASSIFIED
Attachments: ACCC record of pre decision conference.pdf
ACCC Classification: SEC=UNCLASSIFIED

From: Philp, Susan
Sent: Thursday, 14 August 2008 9:57 AM
To: Philp, Susan
Subject: ACCC - Pre decision conference: record of meeting; Request to extend: response from Insurance Council of Australia [SEC=UNCLASSIFIED]

Our Ref: C2008/483-02
Contact Officer: Susan Philp
Contact Phone: 02 6243 1347

14 August 2008

**Re: Insurance Council of Australia application for authorisation A91086
- PRE-DECISION CONFERENCE**

Please find attached a copy of the meeting record from the Pre-Decision Conference held in relation to the above authorisation on 4 August 2008.

As you are aware during the course of the pre decision conference Ms Uhr of Legal Aid Queensland requested that an extension be granted under section 90(10A) of the *Trade Practices Act* to facilitate further consultation with interested parties and the Insurance Council of Australia prior to the Australian Competition and Consumer Commission making its final determination in this matter.

Having considered Ms Uhr's submission the ACCC considered that an extension to facilitate further consultation with interested parties and the Insurance Council was appropriate. Accordingly the ACCC sought the Insurance Council's agreement that the relevant period be extended.

The Insurance Council has advised that any further delay to the issue of the ACCC's final decision will prolong the commercial uncertainty for Insurance Council members, some of whom are awaiting the September final determination by the ACCC so they can finalise their own positions in respect of flood insurance. The Insurance Council has further noted that a delay may jeopardise product development where it is occurring before the next flood season begins. The Insurance Council has advised that as a consequence of these matters it does not agree to the proposed extension.

Accordingly the ACCC is now progressing its consideration of the Insurance Council's application so that this matter may be resolved prior to the expiration of the authorisation assessment period (20 September 2008).

This letter has been placed on the ACCC's public register. If you would like to discuss any aspect of this matter, please do not hesitate to contact the writer on 02 6243 1347.

Yours sincerely

Susan Philp

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