

Roy, Lauren

Subject: eBay International A.G. notification N93365 [SEC=UNCLASSIFIED]

EXCLUDED FROM

From: Jan Wilson [mailto:]

Sent: Tuesday, 27 May 2008 12:55 AM

To: Roy, Lauren

Subject: Re: eBay International A.G. notification N93365 [SEC=UNCLASSIFIED]

Dear Lauren,
re: eBay International AG - Notification - N93365

I would like to lodge a submission that the ebay company, Paypal.com.au be classified as a bank & clearing house under Australian law.

Ebay are forcing all users to pay and receive payments thru their offshore company Paypal,

I am having Aust buyers paying via Paypal, & at the time they do their transaction they believe it is instant. However, after they click the payment button Paypal are placing up to 10 day clearance of the funds, calling it an echeque. The buyer isnt advised at the time, it is only when I receive notification then I advise that buyer, when they are aware that it has up to a 10 day clearance. Paypal keep the funds in this time & they can play the slot machines in Las Vegas with it for all the Aust banking laws know, then they apply their own fees when they decide to credit the destination account with the funds eventually.

Additionally, when the ebay company Paypal receive a dispute whether to do with delivery or whatever, they can reverse the payment without recourse.

If ebay.com.au are channeling ALL purchase funds thru their Paypal company in australia, AND allowing reversals of CLEAR FUNDS, then Paypal.com.au HAS to be registered as a bank & clearing house to operate in aust under Australian laws.

Please take this into consideration & advise,
many thanks,
Jan Wilson.