

Macrae, Tess

Subject: FW: Ebay and PayPal only [SEC=UNCLASSIFIED]

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EXCLUDED FROM PUBLIC REGISTER

-----Original Message-----

From: Majik Merlin [mailto:
Sent: Saturday, 21 June 2008 6:46 PM
To: Adjudication
Subject: Ebay and PayPal only

Please PLEASE, do not let ebay force PayPal down the throats of its sellers or buyers.

I would like to express my opinion with regard to PayPal. I had nothing but problems with PayPal when using it and transferred my payment method to GoogleCheckout. PayPal makes promises they don't keep or selectively enforce. NOT ALL users of PayPal are treated the same. There are also other methods safer and more dependable than PayPal. PayPal, at their whim, changes their policies to protect themselves rather than their users, funds are not protected under the US Federal Banking Laws or any banking laws for that matter, and demanding sole use of PayPal is monopolistic.

If Ebay were to force using a payment service where they are not receiving benefit, I would be more in favor; but in any case, people should have some choice as to who handles their money and how. Exclusivity to one method is no more safe than many others. A payment system should be as safe for the seller as the consumer and not one-sided as PayPal is tho they claim to not be. Their 'protections' are laughable. Their promises are false.

Masking the use of one payment method (theirs) is trickery. They (ebay) know that Paypal is their cash cow and that they make millions, if not billions off of the money transfer services and they want to ensure that they will continue to reap that income. Once they have total control over payment systems, they will raise their rates (as evidenced in the past) and the consumer and more specifically the seller will have to take more out of their own profits (which they will pass on to the consumer). It can only result in increased prices to the consumer.

There are many ways to eliminate fraud with their site and online selling; however, those would cost ebay money rather than make them money... AND, there is so much PayPal fraud because of their 'policies', that the whole concept has become a joke. Buyers KNOW they will get their money back if they file a claim. All they have to do is send back a box of rocks to the seller for example. As long as they have an online confirmation that the package was delivered, PayPal will return their money. (many times, the money has been refunded without any proof) The consumer ends up with both the money and the item. Fraud is rampant and works both ways. The sellers are not the only ones who commit fraud, the buyers are getting pretty expert with it also.

I believe ebay KNOWS other ways to eliminate seller fraud without requiring PayPal only.

Please don't let them pull the wool over your eyes....

Thank you for reading.