

Roy, Lauren

Subject: eBay Paypal proposal [SEC=UNCLASSIFIED]

Categories: SEC=UNCLASSIFIED

ACCC Classification: SEC=UNCLASSIFIED

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PUBLIC REGISTER**

From: Renee Turner [mailto:
Sent: Wednesday, 18 June 2008 9:49 AM
To: Adjudication
Subject: eBay Paypal proposal

To Whom it may concern,

As a member of Paypal, I had \$1300 stolen form my bank account. Paypal took 10 days to return the funds, and then had me jump through hoops to be able to withdraw the money back into my bank account. Because of this, I refuse to use the Paypal system, as I find it to be unsafe.

It is bad enough of eBay to insist that sellers accept Paypal - I for one want nothing to do with it ever again. The removal of items that list "No Paypal please" in the description is draconian. As a buyer, I do not want my payment choices dictated by the company that profits from the Paypal fees.

A lot of people will sign up to Paypal if this move goes ahead. These people are risking their money, and eBay claims that Paypal is 'safe'. People might believe this. However, in the Paypal Product Disclosure Statement one can find this gem:
9. Risks associated with using the PayPal Service

Unauthorized transactions: There is a risk your PayPal account may be compromised and subject to an account takeover, unauthorized transactions, or other type of fraudulent activity.

Paypal is not safe, it is not convenient, and the only people who will benefit from this idea are eBay and Paypal as they line their pocket with millions of dollars of extra fees.

This action would not be allowed in the US as it violates their antitrust laws. Please do not allow it here.

Sincerely,

Renee Turner