

Roy, Lauren

Subject: "In Support of ACCC proposal to revoke immunity for eBay's PayPal only policy" [SEC=UNCLASSIFIED]
Categories: SEC=UNCLASSIFIED
ACCC Classification: SEC=UNCLASSIFIED

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From: Speedway Gear [mailto:
Sent: Saturday, 14 June 2008 9:29 AM
To: Adjudication
Subject: "In Support of ACCC proposal to revoke immunity for eBay's PayPal only policy"

To Mr Graeme Samuel

"In Support of ACCC proposal to revoke immunity for eBay's PayPal only policy"

Please note my support to STOP ebay from only allowing ebay seller to only accept paypal as their only payment option

My concern has been raised by my customers, many do not have a paypal account or credit cards.

Even though paypal offers their customers the opportunity to use their bank accounts to transfer money this has a major flaw.

My issue is stated in the following Paypal process:

Paypal process:

- Credit Card payment using Paypal are instant, however the fees are expensive and to transfer the payment to your bank account paypal charges \$1.00 for amounts under \$150.00 (another cost) this process takes 7 days to complete (what is paypal doing with this money for the seven days)
- Bank Accounts payment using Paypal: this process takes 8-10 business days (what is paypal doing with this money)

When I complained to paypal about the time it takes to transfer funds I was told by paypal that I could use the fund in my paypal account to pay bills and purchase stock and their was no need to transfer fund into my bank account. *Is paypal planning on being the only financial institution within Australia.*

I also have a merchant account to accept credit card payments and my customers can apply to their card providers for a refund if there is a problem with the sale of an item. Also I like a lot of sellers have opened a business bank account to accept bank payments.

I do recognize that ebay sellers can just go to another online auction site, however most ebay sellers are small business and have invested a lot of money into building their Ebay business. and less face it Ebay is really the Major online auction site.

Please stop Ebay and Paypal for holding a monopoly

Just one more thing Ebay has set up an online forum for member to discuss this issues but it is hidden away and is very hard to find on the ebay site, also I posts the same comments as above last night the 13 June and this morning the post had been removed (so much for open discussion)

I have supplied my Name and contact phone number so that you know I am for real

Joy Robinson
Speedway Gear
<contact details excluded>
Ebay user name is speedway-gear

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